

Silberstein Asaf
 Form 4
 October 10, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Silberstein Asaf

2. Issuer Name and Ticker or Trading Symbol
 SEMTECH CORP [SMTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 FLYNN ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/06/2017

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)
 SVP

CAMARILLO, CA 93012-8790
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/06/2017		M		500 A \$ 29.35		33,457 D
Common Stock	10/06/2017		M		1,000 A \$ 29.35		34,457 D
Common Stock	10/06/2017		M		1,000 A \$ 29.35		35,457 D
Common Stock	10/06/2017		S		1,000 D \$ 37.95		34,457 D
Common Stock	10/06/2017		S		1,000 D \$ 37.75		33,457 D

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Common Stock 10/06/2017 S 500 D \$ 37.5 32,957 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (right to buy)	\$ 29.35	10/06/2017		M	500	02/28/2013 ⁽¹⁾ 02/28/2018	SMTC	500
Option (right to buy)	\$ 29.35	10/06/2017		M	1,000	02/28/2013 ⁽¹⁾ 02/28/2018	SMTC	1,000
Option (right to buy)	\$ 29.35	10/06/2017		M	1,000	02/28/2013 ⁽¹⁾ 02/28/2018	SMTC	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Silberstein Asaf 200 FLYNN ROAD CAMARILLO, CA 93012-8790			SVP	

Signatures

/s/Asaf Silberstein by Charles B. Ammann under Power of Attorney dated February 25, 2014
(Copy On File)

10/09/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vests in three annual installments beginning on February 28, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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