

Deering Dennis D.  
Form 4  
May 28, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Deering Dennis D.

2. Issuer Name and Ticker or Trading Symbol  
DIEBOLD INC [DBD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

VP Global Service & Operations

C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR ROAD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)

NORTH CANTON, OH 44720

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D) Code V Amount Price                                    |                                                                                               |                                                          |                                   |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 3                                                                                             | I                                                        | 401(k) <sup>(1)</sup>             |
| Common Stock                    | 05/23/2013                           |                                                    | M                              | 2,500 A \$ 25.53                                                  | 7,510 <sup>(2)</sup>                                                                          | D                                                        |                                   |
| Common Stock                    | 05/23/2013                           |                                                    | M                              | 3,000 A \$ 24.79                                                  | 10,510 <sup>(2)</sup>                                                                         | D                                                        |                                   |
| Common Stock                    | 05/23/2013                           |                                                    | M                              | 2,250 A \$ 27.88                                                  | 12,760 <sup>(2)</sup>                                                                         | D                                                        |                                   |
| Common Stock                    | 05/23/2013                           |                                                    | S                              | 7,259 D \$ 32.1                                                   | 5,501 <sup>(2)</sup>                                                                          | D                                                        |                                   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------|
| Non-Qualified Stock Option                 | \$ 53.1                                                |                                      |                                                    |                                |                                                                                         | 02/11/2005 02/11/2014                                    | Common Stock                                                | 1,8                        |
| Non-Qualified Stock Option                 | \$ 55.23                                               |                                      |                                                    |                                |                                                                                         | 02/10/2006 02/10/2015                                    | Common Stock                                                | 1,7                        |
| Non-Qualified Stock Option                 | \$ 39.43                                               |                                      |                                                    |                                |                                                                                         | 02/20/2007 02/20/2016                                    | Common Stock                                                | 2,1                        |
| Non-Qualified Stock Option                 | \$ 47.27                                               |                                      |                                                    |                                |                                                                                         | 02/14/2008 02/14/2017                                    | Common Stock                                                | 2,5                        |
| Non-Qualified Stock Option                 | \$ 25.53                                               | 05/23/2013                           |                                                    | M                              | 2,500                                                                                   | 02/13/2009 02/13/2018                                    | Common Stock                                                | 2,5                        |
| Non-Qualified Stock Option                 | \$ 24.79                                               | 05/23/2013                           |                                                    | M                              | 3,000                                                                                   | 02/11/2010 02/11/2019                                    | Common Stock                                                | 3,0                        |
| Non-Qualified Stock Option                 | \$ 27.88                                               | 05/23/2013                           |                                                    | M                              | 2,250                                                                                   | 02/11/2011 02/11/2020                                    | Common Stock                                                | 3,0                        |
| Non-Qualified Stock Option                 | \$ 32.67                                               |                                      |                                                    |                                |                                                                                         | 02/10/2012 02/10/2021                                    | Common Stock                                                | 3,0                        |
| Non-Qualified Stock Option                 | \$ 34.89                                               |                                      |                                                    |                                |                                                                                         | 02/08/2013 02/08/2022                                    | Common Stock                                                | 3,0                        |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Deering Dennis D.  
C/O DIEBOLD, INCORPORATED  
5995 MAYFAIR ROAD  
NORTH CANTON, OH 44720

VP Global Service & Operations

## Signatures

/s/ Chad F. Hesse, Attorney-in-Fact for Dennis D.  
Deering

05/28/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number includes restricted stock units

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