Robbins Andrew R Form 4 December 19, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *

Robbins Andrew R

(First) (Middle)

C/O ARRAY BIOPHARMA INC., 3200 WALNUT ST

(Street)

2. Issuer Name and Ticker or Trading

Symbol

ARRAY BIOPHARMA INC [ARRY]

3. Date of Earliest Transaction (Month/Day/Year)

12/16/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Director

Officer (give title

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

COO

below)

10% Owner

_ Other (specify

Issuer

below)

BOULDER, CO 80301

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	12/16/2017		M	13,082 (1)	A	\$0	49,766 (2)	D		
Common Stock	12/16/2017		F	6,094 (3)	D	\$ 10.92	43,672	D		
Common Stock	12/18/2017		M	200,000	A	\$ 5.14	243,672 (4)	D		
Common Stock	12/18/2017		M	20,366	A	\$ 4.91	264,038 (4)	D		
Common Stock	12/18/2017		M	89,634	A	\$ 4.91	353,672 <u>(4)</u>	D		

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Common Stock	12/18/2017	M	87,500	A	\$ 4.63 441,172 (4)	D
Common Stock	12/18/2017	S(5)	282,874	D	\$ 10.72 158,298	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	\$ 0	12/16/2017		M		13,082	<u>(7)</u>	12/16/2020	Common Stock
Restricted Stock Units	\$ 0	12/16/2017		A	55,875		(9)	12/17/2021	Common Stock
Stock Option (Right to Buy)	\$ 10.92	12/16/2017		A	335,250		(10)	12/16/2027	Common Stock
Stock Option (Right to Buy)	\$ 5.14	12/18/2017		M		200,000	<u>(11)</u>	07/31/2022	Common Stock
Stock Option (Right to Buy)	\$ 4.91	12/18/2017		M		20,366	07/23/2017	03/28/2023	Common Stock
Stock Option (Right to Buy)	\$ 4.91	12/18/2017		M		89,634	(12)	03/28/2023	Common Stock
Stock Option	\$ 4.63	12/18/2017		M		87,500	(13)	04/01/2024	Common Stock

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Robbins Andrew R C/O ARRAY BIOPHARMA INC. 3200 WALNUT ST BOULDER, CO 80301

COO

Signatures

Jason Haddock, attorney-in-fact for Andrew R. Robbins

12/19/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued upon settlement of Restricted Stock Units ("RSUs") granted by the Issuer on December 27, 2016 as a result of the vesting of one fourth of such RSUs.
- (10) The option vests in four equal annual installments beginning on December 16, 2018.
- (11) The option vested in four equal annual installments beginning on July 23, 2013.
- (12) The option vested in four equal annual installments beginning on July 23, 2014.
- (13) The option vested in four equal annual installments beginning on April 1, 2015.
- Includes 19,687 unvested RSUs awarded on April 1, 2015 to the reporting person for no additional cash consideration, each of which represent a contingent right to receive one share of Array BioPharma Inc. common stock and which were reported by the reporting person on Table I on a form 4 filed upon grant of the RSUs.
- (3) Represents shares withheld to satisfy tax withholding obligations of the reporting person.
- Includes 19,687 unvested RSUs awarded on April 1, 2015 to the reporting person for no additional cash consideration, each of which represent a contingent right to receive one share of Array BioPharma Inc. common stock and which were reported by the reporting person on Table I on a form 4 filed upon grant of the RSUs.
- (5) These trades were made pursuant to a Rule 10b5-1 trading plan.
- (6) The price reported for these shares is the weighted average sale price. Details of actual prices for shares sold are available from the Issuer upon request.
- (7) The RSUs vested on December 16, 2017.
- Consists of remaining unvested RSUs awarded to the reporting person for no additional cash consideration on December 16, 2016, which vest in three equal remaining installments beginning December 16, 2018, and represent a contingent right to receive one share of Array BioPharma Inc. common stock. The grant of these RSUs were previously reported on a Table II of a form 4 filed by the reporting
- Array BioPharma Inc. common stock. The grant of these RSUs were previously reported on a Table II of a form 4 filed by the reporting person.
- Consists of RSUs awarded to the reporting person for no additional cash consideration each of which represent a contingent right to receive one share of Array BioPharma Inc. common stock. The RSUs vest and will be settled in stock in four equal annual installments beginning on December 16, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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