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MALONEY EUGENE F Form 4/A March 31, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Filed | pursuant | to Section | 16(a) | of the | Securities | Exchange A | \ct | of | 1934, |
|-------------|-----------|-------------|-------|--------|------------|------------|-----|----|-------|
| Section 170 | a) of the | Public Util | it.v | | | | | | |

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

FORM 4

// Check this box if no longer subject to Section 16, Form 4 or Form 5 $\,$ obligations may continue. See Instruction 1(b)

(Print or Type Responses)

1. Name and Address of Reporting Person*

Eugene Maloney F. (First) (Last) (Middle)

c/o Federated Investors, Inc. Federated Investors Tower (Street)

Pittsburgh 15222-3779 PA (State) (City) (Zip)

- 2. Issuer Name and Ticker or Trading Symbol Federated Investors, Inc. FII
- 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- 4. Statement for Month/Day/Year
- 5. If Amendment, Date of Original (Month/Day/Year) March 14, 2003
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

 X Director ______ 10% Owner

_X____ Officer (give title below) _____ Other (specify below) Vice President

7. Individual or Joint/Group Filing (Check Applicable Limit) ___X___ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of 2. Transation 3. Transaction 4. Securities Acquired 5. Amount of Security Date Code (A) or Disposed of Securities (Instr. 3) (Mon/day/year) (Instr. 8) (D) (Instr. 3, 4, and 5) Beneficially

Owned at En

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| | | Code V | Amount (A) or | Price | Month (Inst and 4) |
|-------------------------|----------------|----------------|--------------------|-------------|-----------------------|
| Class B Common Stock | | | (D) | | 139,275 |
| Class B Common Stock | 3/14/2003 | S | 35,000 D | \$24.62 (1) | 1,000 |
| Reminder: | Report on a su | enarate line f | or each class of s | ecurities | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | (| Transac Code (Instr. | | Deri Secu Acqu Disp | ivati uriti uired posed str. | _ |
|--|--|--------------------------------------|---|----------------------------|---|------------------------------|--|-----|
| | | | C | Code | V | (A) | -, | (D) |

| 7. Title and Amount of | 8. Price of | 9. Number of | 10. Ownership Form of |
|------------------------|-------------|-------------------------|-----------------------------|
| Underlying Securities | Derivative | derivative Securities | Derivative Security: Direct |
| (Instr. 3 and 4) | Security | Beneficially Owned at | (D) or indirect (I) |
| | (Instr. 5) | End of Month (Instr. 4) | (Instr. 4) |

Title Amount or Number of Shares

Explanation of Responses:

- (1) Previously incorrectly reported as \$26.62.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/Eugene F. Maloney March 28, 2003

**Signature of Reporting Person Date