ASPEN GROUP, INC.

Form 3

March 17, 2014

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

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January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Wendolowski Gerard

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/06/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ASPEN GROUP, INC. [ASPU]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chief Operating Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

720 SOUTH COLORADO **BOULEVARD, Â SUITE 1150N** 

(Street)

Director \_X\_\_ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

DENVER, COÂ 80246

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership

Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

(Instr. 5)

Ownership

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

4.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** 

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

Price of

5. Conversion Ownership or Exercise Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Date

Expiration

Amount or Number of Shares

Derivative Security Direct (D) or Indirect

(I)

						(Instr. 5)	
Stock Options (Right to Buy)	(1)	03/06/2019	Common Stock	500,000	\$ 0.19	D	Â
Stock Options (Right to Buy)	(2)	02/28/2018	Common Stock	150,000	\$ 0.35	D	Â
Stock Options (Right to Buy)	(3)	12/17/2017	Common Stock	50,000	\$ 0.35	D	Â
Stock Options (Right to Buy)	(4)	03/15/2017	Common Stock	100,000	\$ 0.35	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting o mer runne, runn soo	Director	10% Owner	Officer	Other		
Wendolowski Gerard 720 SOUTH COLORADO BOULEVARD SUITE 1150N DENVER Â COÂ 80246	Â	Â	Chief Operating Officer	Â		

## **Signatures**

/s/ Gerard
Wendolowski

\*\*Signature of Reporting Person

O3/17/2014

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities vest in three equal annual increments on March 1, 2015, 2016 and 2017, subject to continued employment on each applicable vesting date.
- (2) The securities vest in three equal annual increments on February 28, 2014, 2015 and 2016, subject to continued employment on each applicable vesting date.
- (3) The securities vest in three equal annual increments on December 17, 2013, 2014 and 2015, subject to continued employment on each applicable vesting date.
- (4) The securities vest in three equal annual increments on March 15, 2013, 2014 and 2015, subject to continued employment on each applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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