

Edward A Fortino Trust  
Form 3  
November 04, 2010

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Å Edward A Fortino Trust			11/04/2010	Primo Water Corp [PRMW]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
104 CAMBRIDGE PLAZA DRIVE				(Check all applicable)	
(Street)				____ Director ____X__ 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
WINSTON-SALEM, Å NC Å 27104				____ Officer ____ Other (give title below) (specify below)	__X__ Form filed by One Reporting Person
(City)	(State)	(Zip)			____ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35,936	D	Å

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable      Expiration Date	Title      Amount or Number of			

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				Shares		(I) (Instr. 5)	
Series A Preferred Stock	Â (1)	Â (1)	Common Stock	2,500,000	\$ (1)	D	Â
Common Stock Warrant (right to buy)	04/28/2006	04/28/2016	Common Stock	28,785	\$ 13.04	D	Â
Common Stock Warrant (right to buy)	12/30/2009	12/30/2019	Common Stock	5,253	\$ (2)	D	Â
Common Stock Warrant (right to buy)	10/05/2010	10/05/2020	Common Stock	1,775	\$ (2)	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Edward A Fortino Trust 104 CAMBRIDGE PLAZA DRIVE WINSTON-SALEM, NC 27104	Â	Â X	Â	Â

## Signatures

Edward A. Fortino Trust By: Edward A. Fortino, 11/04/2010  
Trustee

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A Convertible Preferred Stock is convertible, at any time at the holders election, into the Issuer's common stock at a ratio of approximately 1:0.0958 and has no expiration date.
- (2) The exercise price of these warrants is \$13.04 or, after an initial public offering of the Issuer resulting in aggregate proceeds to the Issuer of an amount greater than \$30.0 million, 80% of the initial public offering price per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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