

BROWN OWSLEY II
Form 5
June 14, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
BROWN OWSLEY II

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
04/30/2011

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

850 DIXIE HIGHWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOUISVILLE, KY 40210

__X__ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| | | | | Amount | (A) or (D) | Price | | | |
| Class A Common | 01/05/2011 | ^ | G | 5,859 | D | \$ 0 | 121,641 | D | ^ |
| Class A Common | ^ | ^ | ^ | ^ | ^ | ^ | 336,517 | I | GRAT 1994 |
| Class A Common | ^ | ^ | ^ | ^ | ^ | ^ | 544,084 | I | GRAT 2001 |
| Class A Common | ^ | ^ | ^ | ^ | ^ | ^ | 198,032 | I | Longview LP |
| | ^ | ^ | ^ | ^ | ^ | ^ | 1,612 | I | |

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| | | | | | | | | | | |
|-------------------|------------|---|---|---------|---|------|-------------|---|--|---|
| Class A Common | | | | | | | | | | Guilford-Brown LP |
| Class A Common | Â | Â | Â | Â | Â | Â | 3,789 | I | | Nectar LP |
| Class A Common | Â | Â | Â | Â | Â | Â | 438,009 | I | | Ganymede LP |
| Class A Common | Â | Â | Â | Â | Â | Â | 2,113,839 | I | | Olympus Three, LLC |
| Class A Common | 12/31/2010 | Â | G | 2.2902 | A | \$ 0 | 2.2902 | I | | Driftwood Holding LLC |
| Class A Common | 01/14/2011 | Â | G | 54.9648 | A | \$ 0 | 57.255 | I | | Driftwood Holding, LLC |
| Class A Common | 01/05/2011 | Â | G | 189 | A | \$ 0 | 173,768 | I | | Spouse |
| Class B Common | Â | Â | Â | Â | Â | Â | 68,677 | D | | Â |
| Class B Common | Â | Â | Â | Â | Â | Â | 84,129 | I | | GRAT 1994 |
| Class B Common | Â | Â | Â | Â | Â | Â | 140,482 | I | | GRAT 2001 |
| Class B Common | Â | Â | Â | Â | Â | Â | 52,643 | I | | GRAT 2002 |
| Class B Common | Â | Â | Â | Â | Â | Â | 43,499 | I | | Longview, LP |
| Class B Common | Â | Â | Â | Â | Â | Â | 947 | I | | Nectar LP |
| Class B Common | Â | Â | Â | Â | Â | Â | 488,932 | I | | Hebe, LP |
| Class B Common | Â | Â | Â | Â | Â | Â | 3,171 | I | | Hebe Non-Exempt Trust fbo Owsley Brown II |
| Class B Common | Â | Â | Â | Â | Â | Â | 1,092 | I | | Hebe Exempt Trust fbo Owsley Brown II |
| Class B Common | Â | Â | Â | Â | Â | Â | 1,208,770.5 | I | | Ganymede, LP |
| Class B Common | Â | Â | Â | Â | Â | Â | 4,075,678 | I | | Olympus Three, LLC |
| | Â | Â | Â | Â | Â | Â | 24 | I | | |

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| | | | | | | | | | |
|----------------|------------|---|---|--------|---|------|--------|---|---|
| Class B Common | | | | | | | | | Owsley Brown Trust B |
| Class B Common | 12/31/2010 | Â | G | 0.599 | A | \$ 0 | 0.599 | I | Driftwood Holding, LLC |
| Class B Common | 01/14/2011 | Â | G | 14.376 | A | \$ 0 | 14.975 | I | Driftwood Holding, LLC |
| Class B Common | Â | Â | Â | Â | Â | Â | 26,298 | I | Grandchildren's Equalization Trust 1998 |
| Class B Common | Â | Â | Â | Â | Â | Â | 43,270 | I | Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BROWN OWSLEY II 850 DIXIE HIGHWAY LOUISVILLE, KY 40210 | Â | Â X | Â | Â |

Signatures

Diane M. Barhorst, Atty in Fact for Owsley Brown II 06/14/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.