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Form 4												
September 1	_								OMB AF	PROVAL		
FORM	14 UNITED	STATES					NGE C	COMMISSION	OMB Number:	3235-0287		
Check this box		Washington, D.C. 20549							Expires:	January 31		
if no long subject to Section 1 Form 4 o Form 5	6. Filed pur	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Estimated average burden hours per response 0.5		
obligatio may cont <i>See</i> Instru 1(b).	tinue. Section 17(3			tility Hold vestment	•	· ·	•	1935 or Section 0	n			
(Print or Type I	Responses)											
1. Name and Address of Reporting Person <u>*</u> Sears Peter		Person <u>*</u>	Symbol	Name and		Tradi	ng	5. Relationship of Reporting Person(s) to Issuer				
•			•	Earliest Tr	•			(Check all applicable)				
C/O HYAT	T HOTELS TION, 150 NOR		(Month/D 09/07/20	ay/Year)	ansaction			Director X Officer (give below)		Owner er (specify		
	Filed(Month/Day/Year) Applicable Line)					Applicable Line) _X_ Form filed by C	oint/Group Filing(Check One Reporting Person					
CHICAGO,	IL 60606							Form filed by M Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-E	Perivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		n Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Class A Common Stock	09/07/2017			S	3,320	D	\$ 58.94 (1)	8,292	D			
Class A Common Stock	09/07/2017			М	7,500	А	\$ 26	15,792	D			
Class A Common Stock	09/07/2017			D	3,306	D	\$ 59	12,486	D			
Class A	09/07/2017			F	1,355	D	\$ 59	11,131	D			

Common							
Stock							
Class A Common Stock	09/07/2017	М	9,792	А	\$ 33.12	20,923	D
Class A Common Stock	09/07/2017	D	5,497	D	\$ 59	15,426	D
Class A Common Stock	09/07/2017	F	1,395	D	\$ 59	14,031	D
Class A Common Stock	09/08/2017	S	5,739	D	\$ 59.5 (2)	8,292	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	late	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 26	09/07/2017		М		7,500	(3)	06/09/2019	Class A Common Stock	7,500
Stock Appreciation Rights	\$ 33.12	09/07/2017		М		9,792	(4)	03/02/2020	Class A Common Stock	9,792

Reporting Owners

Reporting Owner Name / Address

Relationships

Signatures

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Director 10% Owner Officer

Other

Sears Peter C/O HYATT HOTELS CORPORATION 150 NORTH RIVERSIDE PLAZA CHICAGO, IL 60606

Signatures

/s/ Rena Hozore Reiss, Attorney-in-fact

**Signature of Reporting Person

09/11/2017 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.89 to \$59.06, inclusive. The reporting person undertakes to provide to Hyatt Hotels Corporation, any security holder of Hyatt Hotels

(1) to 559.00, inclusive. The reporting person undertakes to provide to Hyat Hotels Corporation, any security notes of Hyat Hotels
 Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.36 to \$59.58, inclusive. The reporting person undertakes to provide to Hyatt Hotels Corporation, any security holder of Hyatt Hotels

- (2) The system of the reporting person undertakes to provide to Hyat Hotels Corporation, any security notice of Hyat Hotels
 (2) Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- (3) The stock appreciation rights issued pursuant to the Third Amended and Restated Long-Term Incentive Plan (the "LTIP") vested in four equal annual installments beginning on April 1, 2010.
- (4) The stock appreciation rights issued pursuant to the LTIP vested in four equal annual installments beginning on March 2, 2011.

Remarks:

Executive Vice President, Group President-Americas

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

See Remarks