

Harvest Capital Credit Corp  
Form SC 13D/A  
May 16, 2018

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 5)**

**HARVEST CAPITAL CREDIT CORPORATION**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**41753F109**

(CUSIP Number)

**Walter Conroy**

**Chief Legal Officer**

**JMP Group LLC**

**600 Montgomery Street, Suite 1100**

**San Francisco, California 94111**

**Telephone No. (415) 835-8900**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**May 10, 2018**

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No. 41753F109**

**1** NAMES OF REPORTING PERSONS **JMP Group LLC**

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

**3** SEC USE ONLY

**4** SOURCE OF FUNDS **Not applicable**

**5** CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

**6** CITIZENSHIP OR PLACE OF ORGANIZATION **Delaware**

NUMBER OF **7** SOLE VOTING POWER **0**

SHARES **8** SHARED VOTING POWER (1) **990,861**

BENEFICIALLY **9** SOLE DISPOSITIVE POWER **0**

OWNED BY

EACH **10** SHARED DISPOSITIVE POWER (1) **990,861**

REPORTING

PERSON WITH

**11** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (1) **990,861**

**12** CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

**13** PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW  
(11) **15.51%**

**14** TYPE OF REPORTING  
PERSON **OO**

Consists of 990,861 shares of common stock (“Common Shares”) of Harvest Capital Credit Corporation (the “Issuer”) held directly by JMP Investment Holdings LLC. JMP Investment Holdings LLC is a direct, wholly owned subsidiary of JMP Group LLC. Accordingly, JMP Group LLC may be deemed to share voting and dispositive power over these securities.

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CUSIP No. 41753F109

1 NAMES OF REPORTING PERSONS **JMP Investment Holdings LLC**

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS **OO**

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION **Delaware**

NUMBER OF 7

SHARES **0**

BENEFICIALLY 8 SHARED VOTING POWER **990,861 (1)**

OWNED BY 9 SOLE DISPOSITIVE POWER **0**

EACH

REPORTING 10 SHARED DISPOSITIVE POWER **990,861 (1)**

PERSON WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON **990,861 (1)**

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) **15.51%**

**14** TYPE OF REPORTING  
PERSON **OO**

(1) JMP Investment Holdings LLC is the holder of record of the 990,861 Common Shares of the Issuer reported herein.

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## **SCHEDULE 13D**

**JMP Group LLC is eligible to report its beneficial ownership of the securities reported herein on Schedule 13G pursuant to the provisions of Rule 13d-1(d) and is voluntarily reporting on this Schedule 13D.**

### **Item 1. Security and Issuer.**

This Schedule 13D relates to the common stock (“Common Shares”) of Harvest Capital Credit Corporation (the “Issuer”), a Delaware corporation having its principal executive offices at 767 Third Avenue, 25<sup>th</sup> Floor, New York, NY 10017.

### **Item 2. Identity and Background.**

(a) This Schedule 13D is filed by:

(i) JMP Group LLC, a Delaware limited liability company; and

(ii) JMP Investment Holdings LLC, a Delaware limited liability company.

The foregoing persons are hereinafter sometimes collectively referred to as the “Reporting Persons.” All disclosures herein with respect to any Reporting Person are made only by such Reporting Person. Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party. The Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13D.

(b) JMP Investment Holdings LLC is a direct, wholly owned subsidiary of JMP Group LLC. Accordingly, the Reporting Persons are hereby filing a joint Schedule 13D.

(c) JMP Group LLC is a publicly traded limited liability company, and together with its subsidiaries is a full-service investment banking and asset management firm.

(d) The address of the principal business and principal office of each of the Reporting Persons is 600 Montgomery Street, Suite 1100, San Francisco, California 94111.

(e) During the last five years, none of the Reporting Persons nor any other person identified in response to this Item 2 was convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors) or was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Not applicable.

In accordance with the provisions of General Instruction C to Schedule 13D, information concerning the managing members, executive officers, board of directors and each person controlling the Reporting Persons, as applicable (collectively, the "Covered Persons"), required by Item 2 of Schedule 13D is provided on Schedule I and is incorporated by reference herein. To the Reporting Persons' knowledge, none of the Covered Persons listed on Schedule I as a director or executive officer of such Reporting Person has been, during the last five years, (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

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**Item 3. Source and Amount of Funds or Other Consideration.**

After the filing of Amendment No. 4 to Schedule 13D through May 10, 2018, JMP Investment Holdings LLC acquired 63,450 Common Shares in various open market transactions for a total price of \$653,301.09 using funds available to it.

1. On April 3, 2018, JMP Investment Holdings LLC purchased 1,863 Common Shares at an average price of \$10.2694 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
2. On April 4, 2018, JMP Investment Holdings LLC purchased 2,284 Common Shares at an average price of \$10.24 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
3. On April 5, 2018, JMP Investment Holdings LLC purchased 2,073 Common Shares at an average price of \$10.2478 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
4. On April 6, 2018, JMP Investment Holdings LLC purchased 2,284 Common Shares at an average price of \$10.2379 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
5. On April 9, 2018, JMP Investment Holdings LLC purchased 2,482 Common Shares at an average price of \$10.3287 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
6. On April 10, 2018, JMP Investment Holdings LLC purchased 2,253 Common Shares at an average price of \$10.3549 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
7. On April 11, 2018, JMP Investment Holdings LLC purchased 2,482 Common Shares at an average price of \$10.4243 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
8. On April 12, 2018, JMP Investment Holdings LLC purchased 2,482 Common Shares at an average price of \$10.4784 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
9. On April 13, 2018, JMP Investment Holdings LLC purchased 2,482 Common Shares at an average price of \$10.4342 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
10. On April 16, 2018, JMP Investment Holdings LLC purchased 2,400 Common Shares at an average price of \$10.4904 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.

11. On April 17, 2018, JMP Investment Holdings LLC purchased 2,400 Common Shares at an average price of \$10.52 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  12. On April 18, 2018, JMP Investment Holdings LLC purchased 2,400 Common Shares at an average price of \$10.3917 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  13. On April 19, 2018, JMP Investment Holdings LLC purchased 2,400 Common Shares at an average price of \$10.35 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  14. On April 20, 2018, JMP Investment Holdings LLC purchased 2,400 Common Shares at an average price of \$10.25 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  15. On April 23, 2018, JMP Investment Holdings LLC purchased 2,500 Common Shares at an average price of \$10.3176 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  16. On April 24, 2018, JMP Investment Holdings LLC purchased 2,500 Common Shares at an average price of \$10.255 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  17. On April 25, 2018, JMP Investment Holdings LLC purchased 1,901 Common Shares at an average price of \$10.3016 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  18. On April 26, 2018, JMP Investment Holdings LLC purchased 400 Common Shares at an average price of \$10.3 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  19. On April 27, 2018, JMP Investment Holdings LLC purchased 269 Common Shares at an average price of \$10.3112 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
  20. On April 30, 2018, JMP Investment Holdings LLC purchased 302 Common Shares at an average price of \$10.3096 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
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21. On May 1, 2018, JMP Investment Holdings LLC purchased 1,999 Common Shares at an average price of \$10.2238 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
22. On May 2, 2018, JMP Investment Holdings LLC purchased 3,302 Common Shares at an average price of \$10.2101 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
23. On May 3, 2018, JMP Investment Holdings LLC purchased 214 Common Shares at an average price of \$10.1403 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
24. On May 4, 2018, JMP Investment Holdings LLC purchased 4,307 Common Shares at an average price of \$10.2242 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
25. On May 7, 2018, JMP Investment Holdings LLC purchased 3,918 Common Shares at an average price of \$10.2693 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
26. On May 8, 2018, JMP Investment Holdings LLC purchased 3,918 Common Shares at an average price of \$10.2013 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
27. On May 9, 2018, JMP Investment Holdings LLC purchased 3,000 Common Shares at an average price of \$10.1802 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.
28. On May 10, 2018, JMP Investment Holdings LLC purchased 2,235 Common Shares at an average price of \$10.0591 per share in open market purchases pursuant to a Rule 10b5-1 trading plan.

Additionally, on May 1, 2018, JMP Investment Holdings LLC purchased 5,658 Common Shares from JMP Securities LLC for an aggregate cash purchase price of \$57,937.92. JMP Securities LLC is a wholly owned subsidiary of JMP Holding LLC, which is a wholly owned subsidiary of JMP Group Inc., which is a wholly owned subsidiary of JMP Investment Holdings LLC, which is a wholly owned subsidiary of JMP Group LLC.

**Item 4. Purpose of Transaction.**

The Reporting Persons acquired the securities reported herein solely for investment purposes.

The Reporting Persons do not have, as of the date of this Schedule 13D, any other plans or proposals that relate to or would result in any of the actions or events specified in clauses (a) through (j) of Item 4 of Schedule 13D. The Reporting Persons may change their plans or proposals in the future. The Reporting Persons reserve the right to acquire additional securities of the Issuer in the open market, in privately negotiated transactions (which may be with the Issuer or with third parties) or otherwise, to dispose of all or a portion of their holdings of securities of the Issuer or to change their intention with respect to any or all of the matters referred to in this Item 4.

**Item 5. Interest in Securities of the Issuer.**

(a), (b) See cover page for each Reporting Person. JMP Investment Holdings LLC is a direct, wholly owned subsidiary of JMP Group LLC. As a result of its ownership of JMP Investment Holdings LLC, JMP Group LLC may be deemed to control JMP Investment Holdings LLC and may be deemed to share beneficial ownership and voting and dispositive power over the 990,861 Common Shares held by JMP Investment Holdings LLC, representing approximately 15.51% of the outstanding Common Shares.

All percentages reported herein are calculated based upon 6,389,380 Common Shares outstanding as of May 9, 2018, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 10, 2018.

(c) The Reporting Persons have engaged in transactions in Common Shares in the past 60 days only as set forth in numbers 1 through 28 in Item 3 above.

(d) Not applicable.

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**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.**

Joseph A. Jolson, the Chairman and Chief Executive Officer of JMP Group LLC, is the Chief Executive Officer and Chairman of the Board of Directors of the Issuer.

JMP Group LLC owns a 51% equity interest in and is the Manager of HCAP Advisors LLC, a Delaware limited liability company (“HCAP Advisors”). HCAP Advisors serves as the Issuer’s investment advisor pursuant to the Investment Advisory and Management Agreement between the Issuer and HCAP Advisors, dated April 29, 2013.

**Item 7. Material to be Filed as Exhibits.**

Exhibit A: Joint Filing Agreement (filed herewith)

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**SIGNATURES**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: May 16, 2018

JMP GROUP LLC

/s/ Joseph A. Jolson  
Joseph A. Jolson, Chief Executive Officer

JMP INVESTMENT HOLDINGS LLC

/s/ Raymond S. Jackson  
Raymond S. Jackson, Chief Financial Officer

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**SCHEDULE I**

**DIRECTORS, MANAGERS AND EXECUTIVE OFFICERS**

**JMP GROUP LLC**

Unless otherwise noted, each of these persons is a citizen of the United States and has as his/her business address c/o JMP Group LLC, 600 Montgomery Street, Suite 1100, San Francisco, California, 94111.

Joseph A. Jolson

Principal Occupation: Chairman and Chief Executive Officer

David M. DiPietro

Principal Occupation: Director

Raymond S. Jackson

Principal Occupation: Chief Financial Officer

Craig R. Johnson

Principal Occupation: Vice Chairman

Kenneth M. Karmin

Principal Occupation: Director

Thomas Wright

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Principal Occupation: Director of Equities of JMP Securities

Mark L. Lehmann

Principal Occupation: Director; President of JMP Securities

H. Mark Lunenburg

Principal Occupation: Director

Carter D. Mack

Principal Occupation: Director; President

Jonathan M. Orszag

Principal Occupation: Director

Glenn H. Tongue

Principal Occupation: Director

Walter Conroy

Principal Occupation: Chief Legal Officer and Secretary

**JMP INVESTMENT HOLDINGS LLC**

Unless otherwise noted, each of these persons is a citizen of the United States and has as his/her business address c/o JMP Investment Holdings LLC, 600 Montgomery Street, Suite 1100, San Francisco, California, 94111.

Joseph A. Jolson

Principal Occupation: Chief Executive Officer

Raymond S. Jackson

Principal Occupation: Chief Financial Officer

Walter Conroy

Principal Occupation: Secretary

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**EXHIBIT A**

**JOINT FILING AGREEMENT**

Each of the undersigned hereby agrees that the Schedule 13D, to which this Agreement is attached as Exhibit A, and all amendments thereto may be filed on behalf of each such person.

Date: May 16, 2018

JMP GROUP LLC

/s/ Joseph A. Jolson  
Joseph A. Jolson, Chief Executive Officer

JMP INVESTMENT HOLDINGS LLC

/s/ Raymond S. Jackson  
Raymond S. Jackson, Chief Financial Officer