Butkovic Denis M

April 30, 2019

Form 3

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB AP	OMB APPROVAL		
Washington, D.C. 20549						3235-0104		
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF				Expires:	January 31, 2005			
Filed pursuan	SECURI t to Section 16(a) of the		kahanga Aa	t of 1034	Estimated a burden hour	verage s per		
Section 17(a) of	the Public Utility Holdin 0(h) of the Investment C	ng Company	Act of 193		response n	0.5		
(Print or Type Responses)								
1. Name and Address of Reporting Person <u>*</u> Butkovic Denis M	2. Date of Event Requiring Statement (Month/Day/Year)	^g 3. Issuer Name and Ticker or Trading SymbolMaiden Holdings, Ltd. [MHLD]						
(Last) (First) (Middle)	04/30/2019				lf Amendment, Date Original ed(Month/Day/Year)			
MAIDEN GLOBAL SERVICING COMPANY, LLC, 6000 MIDLANTIC		(Check Director	all applicable)	Owner				
DRIVE, SUITE 200 SOUTH		X_ Officer	Other					
(Street)		(give title below SVP, Genera	al Counsel & S	Secty Filin	dividual or Joint g(Check Applicab Form filed by One	le Line)		
MOUNT LAUREL, NJ 08054					Form filed by More rting Person	e than One		
(City) (State) (Zip)	Table I - N	Non-Derivat	ive Securiti	urities Beneficially Owned				
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	f Indirect Benefi	cial		
Restricted Common Shares	15,873 <u>(1)</u>		D	Â				
Common Shares	2,000		D	Â				
Reminder: Report on a separate line for e owned directly or indirectly.	ach class of securities benefici	ially S	EC 1473 (7-02)				
	pond to the collection of ained in this form are not							

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Options (right to buy)	10/11/2018(2)	10/11/2028	Common Shares	7,500	\$ 3.32	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Butkovic Denis M MAIDEN GLOBAL SERVICING COMPANY, LLC 6000 MIDLANTIC DRIVE, SUITE 200 SOUTH MOUNT LAUREL, NJ 08054	Â	Â	SVP, General Counsel & Secty	Â		
Signatures						

/s/ Denis M.

04/30/2019 **Butkovic**

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These restricted shares were granted pursuant to the Amended and Restated 2007 Share Incentive Plan (the "Plan") and will vest one-third (1) January 16, 2020, one-third January 16, 2021 and one-third January 16, 2022.
- The Stock Options were granted pursuant to the Plan and vest over 4 years, 25% on the one year anniversary of the grant and 6.25% every (2) 3 months thereafter up to 100% of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.