GP STRATEGIES CORP

Form 4 January 02, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Sagard Capital Partners, L.P.

2. Issuer Name and Ticker or Trading Symbol

GP STRATEGIES CORP [gpx]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

Stock

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/31/2013

(Check all applicable)

Director 10% Owner Other (specify Officer (give title below)

325 GREENWICH AVENUE,

4. If Amendment, Date Original Filed(Month/Day/Year)

A

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

GREENWICH, CT 06830

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

12/31/2013

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount Common

(D) Price 500 (1) A \$0 3,512,274

See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc Expiration Da		7. Title		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/ e		Underly Securit	ying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date]	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of their random reduces	Director	10% Owner	Officer	Other		
Sagard Capital Partners, L.P. 325 GREENWICH AVENUE GREENWICH, CT 06830		X				
Sagard Capital Partners Management Corp 325 GREENWICH AVENUE 2ND FLOOR GREENWICH, CT 06830		X				
Sagard Capital Partners GP, Inc. 325 GREENWICH AVENUE GREENWICH CT 06830		X				

Signatures

/s/ Charles J. Downey III, Attorney-in-Fact for Sagard Capital Partners, L.P.					
**Signature of Reporting Person	Date				
/s/ Charles J. Downey III, Attorney-in-Fact for Sagard Capital Partners GP, Inc.					
**Signature of Reporting Person	Date				
/s/ Charles J. Downey III, Attorney-in-Fact for Sagard Capital Partners Management Corp.	01/02/2014				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a portion of the quarterly director fees for Dan Friedberg, President of GP and Sagard Management, for the quarter ended December 31, 2013, which were paid in shares of the Issuer's Common Stock directly to Sagard.
- Sagard is the direct beneficial owner of 3,512,274 Shares. GP and Sagard Management are indirect beneficial owners of 3,512,274 Shares. Each of the Reporting Persons disclaims beneficial ownership (as defined in Rule 16a-1(a)(2)) of the securities reported herein

Reporting Owners 2

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except to the extent of its pecuniary interest therein.

Remarks:

This Form 4 is being filed by Sagard Capital Partners, L.P., a Delaware limited partnership ("Sagard"), Sagard Capital Partner Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.