KAR Auction Services, Inc.

Form 4

September 12, 2013

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Byrd Warren W			2. Issuer Name and Ticker or Trading Symbol KAR Auction Services, Inc. [KAR]					5. Relationship of Reporting Person(s) to Issuer			
<i>a</i>	(F' )	0 C 1 H \				X III	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			D'					
C/O: KAR AUCTION SERVICES, INC., 13085 HAMILTON			(Month/Day/Year) 09/11/2013					Director 10% OwnerX Officer (give title Other (specify below)  EVP of Corp Dev & Real Estate			
CROSSING BOULEVARD											
	(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
CARMEL, IN 46032								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secui	rities Acq	uired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						. ,		1,967 <u>(1)</u>	I	By KAR Holdings II, LLC	
Common Stock	09/11/2013			M	1,750	A	\$ 12.1	1,750	D		
Common Stock	09/11/2013			S	1,750	D	\$ 28.58	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

#### Edgar Filing: KAR Auction Services, Inc. - Form 4

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 10						(2)(3)	08/20/2017	Common Stock	1,000 (2) (3)
Employee Stock Options (right to buy)	\$ 10						(3)(4)	08/20/2017	Common Stock	4,122 (3) (4)
Employee Stock Options (right to buy)	\$ 12.1	09/11/2013		M		1,750	(3)(5)	08/06/2020	Common Stock	1,750 (3) (5)

# **Reporting Owners**

Reporting Owner Name / Address	Relauoliships					
	Director	10% Owner	Officer	Other		

Byrd Warren W

C/O: KAR AUCTION SERVICES, INC. 13085 HAMILTON CROSSING BOULEVARD CARMEL, IN 46032

EVP of Corp Dev & Real Estate

## **Signatures**

/s/ Rebecca C. Polak, as Attorney-in-Fact 09/12/2013

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\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 1,967 shares of common stock held of record by KAR Holdings II, LLC, by virtue of the reporting person's common ownership interest in KAR Holdings II, LLC. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (2) 21,970 of these options are service options that are exercisable.
- (3) An additional condition to vesting is that the reporting person must be a director, officer, employee, consultant or agent of the Company or any of its subsidiaries on the date on which the conditions set forth above are satisfied.
- 98,933 of these options are performance options that vest as follows: 25% of these options vest if the closing price of a share of the Company's common stock exceeds \$25.00 for twenty (20) consecutive trading days; 25% of these options vest if the closing price of a share of the Company's common stock exceeds \$30.00 for twenty (20) consecutive trading days; and 25% of these options vest if the closing price of a share of the Company's common stock exceeds \$35.00 for twenty (20) consecutive trading days.
- (5) 7,750 of these options are service options that are exercisable. 7,750 of these service options become exercisable on 8/6/2014.

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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