

TANDY LEATHER FACTORY INC
Form SC 13G/A
February 18, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Tandy Leather Factory, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

87538X105
(CUSIP Number)

December 31, 2015
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No . 87538X105 Page 2 of 5

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Central Square Management, LLC.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5 SOLE VOTING POWER 6 SHARED VOTING POWER 7 SOLE DISPOSITIVE POWER 8 SHARED DISPOSITIVE POWER	Central Square Management LLC – 742,307 shares Central Square Management LLC – 0 shares Central Square Management LLC – 742,307 shares Central Square Management LLC – 0 shares Refer to item 4 below
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	Central Square Management LLC – 742,307 shares
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES	

CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 Central Square Management LLC – 7.6%

12 TYPE OF REPORTING PERSON IA

CUSIP No. 87538X105 Page 3 of 5

Item 1(a). Name of Issuer:

Tandy Leather Factory, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

1900 Southeast Loop 820, Fort Worth, TX 76140

Item 2(a). Name of Person Filing:

Central Square Management, LLC

Item 2(b). Address of Principal Business Office or, if None, Residence:

1813 N. Mill Street, Suite F
Naperville, IL 60563

Item 2(c). Citizenship:

U.S.

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

87538X105

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

CUSIP No . 87538X105 Page 4 of 5

- (f) oAn employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) oA parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) oA savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) oGroup, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Central Square Management LLC – 742,307 shares

(b) Percent of class:

Central Square Management LLC – 7.6%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

Central Square Management LLC – 742,307 shares

(ii) Shared power to vote or to direct the vote

(iii) Sole power to dispose or to direct the disposition of

Central Square Management LLC – 742,307 shares

(iv) Shared power to dispose or to direct the disposition of

CUSIP No . 87538X105 Page 5 of 5

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 18, 2016

Signature: /s/ Parul Patel

Name: Parul Patel

Title: Chief Compliance Officer