GRIFFITH WILLIAM

Form 4

Common

Common

Common

Stock

Stock

Stock

12/19/2008

December 2	22, 2008										
FORM 4 LINITED STATES SECURITIES AND EVCHANCE COMMISSION								33 T	OMB APPROVAL		
UNITED STATES SECURITIES AND EACHANGE COMMISSION							JN OMB Numb	.er. 32	235-0287		
if no lor subject Section	The pursuant to Section 10(a) of the Securities Exchange Act of 1954,					Expire Estim burde respo	Jar es: ated avera n hours pe				
may con See Inst 1(b).	ntinue.			Itility Hol nvestmen	_		-	of 1935 or Sec 1940	tion		
(Print or Type	Responses)										
1. Name and Trudeau Ro	Address of Reporting obert	g Person *	Symbol	er Name an XETAXES			C	5. Relationship Issuer	p of Reportin		to
(Last) (First) (Middle) 3. (N				3. Date of Earliest Transaction (Month/Day/Year) 12/19/2008				X DirectorX 10% Owner Officer (give titleX Other (specify below) May be part of a 13(g) group			
				If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
PALO AL	ГО, CA 94301							_X_ Form filed Person			ng
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativo	e Secu	rities A	Acquired, Dispose	d of, or Ben	eficially Ov	vned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any			Disposed	(A) of (D) 4 and (A) or))		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al ip
Common Stock	12/19/2008			J <u>(1)</u>	2,111	D	\$0	2,114	D (2)		

<u>J(1)</u>

2,111 A

\$0 2,111

34,727

273

TCV VI

(4) (6)

Management,

TCV Member

Fund, L.P. (5)

L.L.C. (3) (6) TCV VI, L.P.

Ι

I

I

(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monan Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Trudeau Robert C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	X	X		May be part of a 13(g) group			
HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		X		May be part of a 13(g) group			
KIMBALL RICK C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		X		May be part of a 13(g) group			
DREW JOHN C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		X		May be part of a 13(g) group			
		Y					

Reporting Owners 2

Edgar Filing: GRIFFITH WILLIAM - Form 4

REYNOLDS JON Q JR C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		May be part of a 13(g) group
GRIFFITH WILLIAM C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	X	May be part of a 13(g) group
Technology Crossover Management VI, L.L.C. C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	X	May be part of a 13(g) group
TCV VI L P C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	X	May be part of a 13(g) group
TCV Member Fund, L.P. C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	X	May be part of a 13(g) group
Signatures		
Carla S. Newell Authorized signatory for Robert W. Tru	12/22/2008	
**Signature of Reporting Person		Date
Carla S. Newell Authorized signatory for Jay C. Hoag		12/22/2008
**Signature of Reporting Person		Date
Carla S. Newell Authorized signatory for Richard H. Ki	mball	12/22/2008
**Signature of Reporting Person		Date
Carla S. Newell Authorized signatory for John L. Drew		12/22/2008
**Signature of Reporting Person		Date
Carla S. Newell Authorized signatory for Jon Q. Reynol	lds Jr.	12/22/2008
**Signature of Reporting Person		Date
Carla S. Newell Authorized signatory for William J.G. C	Griffith IV	12/22/2008
**Signature of Reporting Person		Date
Carla S. Newell Authorized signatory for Technology C L.L.C.	12/22/2008	
**Signature of Reporting Person		Date
Carla S. Newell Authorized signatory for TCV VI, L.P.		

Signatures 3

Edgar Filing: GRIFFITH WILLIAM - Form 4

12/22/2008

**Signature of Reporting Person

Date

Carla S. Newell Authorized signatory for TCV Member Fund, L.P.

12/22/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Robert M. Trudeau ("Trudeau") transferred 2,111 shares which were issued under the MarketAxess Holdings Inc. 2004 Stock Incentive

 (1) Plan to TCV VI Management, L.L.C. ("Management"). While Trudeau was the beneficial owner of these shares, Management was entitled to 100% of the pecuniary interest in such shares prior to their transfer.
- These shares are held directly by Trudeau. Trudeau has sole voting and dispositive power over these shares; however, Management owns 100% of the pecuniary interest therein. Trudeau, Jay C. Hoag ("Hoag"), Richard H. Kimball ("Kimball"), John L. Drew ("Drew"), Jon Q. Reynolds, Jr. ("Reynolds") and William J.G. Griffith IV ("Griffith") (collectively, the "TCM Members") are members of Management, but each disclaims beneficial ownership of such shares except to the extent of their pecuniary interests therein.
- (3) These shares are held directly by Management. Each of the TCM Members are members of Management, but each disclaims beneficial ownership of such shares except to the extent of their pecuniary interests therein.
- These shares are held directly by TCV VI, L.P. Each of the TCM Members are Class A Members of Technology Crossover Management VI, L.L.C. ("TCM VI"), which is the sole general partner of TCV VI, L.P. The TCM Members and TCM VI may be deemed to beneficially own the shares held by TCV VI, L.P., but each of the TCM Members and TCM VI disclaims beneficial ownership of such shares except to the extent of their pecuniary interests therein.
- These shares are held directly by TCV Member Fund, L.P. Each of the TCM Members are Class A Members of TCM VI, which is a general partner of TCV Member Fund, L.P. The TCM Members and TCM VI may be deemed to beneficially own the shares held by TCV Member Fund, L.P., but each of the TCM Members and TCM VI disclaims beneficial ownership of such shares except to the extent of their pecuniary interests therein.
- Hoag, Kimball, Drew, Reynolds, Griffith, Trudeau, TCM VI, TCV VI, L.P. and TCV Member Fund, L.P. (collectively, "Reporting (6) Owners") may be deemed to be part of a 13(g) group with other related persons; however, the Reporting Owners disclaim 13(g) group status

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.