

AMERICAN TOWER CORP /MA/

Form 4

December 03, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lara Gustavo

2. Issuer Name **and** Ticker or Trading  
Symbol  
AMERICAN TOWER CORP /MA/  
[AMT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
116 HUNTINGTON AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/03/2007

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

BOSTON, MA 02116

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	12/03/2007		M		20,000	A	\$ 17.83	22,100 D
Class A Common Stock	12/03/2007		S <sup>(1)</sup>		3,600	D	\$ 45.22	18,500 D
Class A Common Stock	12/03/2007		S <sup>(1)</sup>		1,100	D	\$ 45.24	17,400 D
Class A Common	12/03/2007		S <sup>(1)</sup>		200	D	\$ 45.25	17,200 D

## Stock

Class A Common Stock	12/03/2007	S <sup>(1)</sup>	100	D	\$ 45.26	17,100	D
Class A Common Stock	12/03/2007	S <sup>(1)</sup>	200	D	\$ 45.27	16,900	D
Class A Common Stock	12/03/2007	S <sup>(1)</sup>	1,301	D	\$ 45.29	15,599	D
Class A Common Stock	12/03/2007	S <sup>(1)</sup>	3,700	D	\$ 45.3	11,899	D
Class A Common Stock	12/03/2007	S <sup>(1)</sup>	1,200	D	\$ 45.31	10,699	D
Class A Common Stock	12/03/2007	S <sup>(1)</sup>	1,600	D	\$ 45.32	9,099	D
Class A Common Stock	12/03/2007	S <sup>(1)</sup>	5,099	D	\$ 45.33	4,000	D
Class A Common Stock	12/03/2007	S <sup>(1)</sup>	1,900	D	\$ 45.34	2,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Option to Purchase Class A Common Stock <sup>(2)</sup>	\$ 17.83	12/03/2007	M	20,000	02/03/2005	02/03/2015	Class A Common Stock	20,000
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lara Gustavo 116 HUNTINGTON AVENUE BOSTON, MA 02116	X			

## Signatures

/s/ Nathaniel B. Sisitsky, as attorney-in-fact	12/03/2007
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                    Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

(2) This option was granted pursuant to the 1997 Stock Option Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.