## Edgar Filing: ALTAIR NANOTECHNOLOGIES INC - Form 4

ALTAIR NAN Form 4 May 24, 2005	NOTECHNOLO	GIES INC									
FORM	4							OMB AF	PPROVAL		
	UNITED S		S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287		
Check this if no longer subject to Section 16.	DOX								kpires: January 31, 2005 stimated average urden hours per		
Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a)	) of the Publi		ling Com	pany	Act of	e Act of 1934, 1935 or Section 0	response	0.5		
(Print or Type Re	esponses)										
Gotcher Alan J Symbol ALT			bol	AIR NANOTECHNOLOGIES				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 204 EDISON		(Mo	nte of Earliest Tr nth/Day/Year) 23/2005	ansaction			_X_ Director _X_ Officer (give below) Chief E				
			Amendment, Da l(Month/Day/Year)	-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RENO, NV 8	9502						Form filed by M Person	ore than One Re	porting		
(City)	(State) (Z	Zip)	Table I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
	2. Transaction Date (Month/Day/Year)		Code	4. Securiti on(A) or Dis (Instr. 3, 4) Amount	posed	of (D)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common shares	05/23/2005		М	50,000	A	\$ 2.09	81,240 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number o onDerivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options (right to buy)	\$ 2.09	05/23/2005		М	50,00	0 05/18/2004	08/31/2005	Common shares	50,000	

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## **Reporting Owners**

Reporting Owner Name / Addre	Relationships						
	Director	10% Owner	Officer	Other			
Gotcher Alan J 204 EDISON WAY RENO, NV 89502	Х		Chief Executive Officer				
Signatures							
Alan J. Gotcher	05/24/2005						
<u>**</u> Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,140 common shares owned by spouse, but excludes 500 common shares owned by adult stepson who does not live with reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.