

RYDER SYSTEM INC
Form 8-K
May 16, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 16, 2011

Ryder System, Inc.

(Exact name of registrant as specified in its charter)

Florida

1-4364

59-0739250

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

11690 NW 105th Street, Miami, Florida

33178

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(305) 500-3726

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

Gregory T. Swienton, our Chairman and Chief Executive Officer, has established a stock trading plan in compliance with Rule 10b5-1 under the Securities and Exchange Act of 1934, as amended, and our insider trading policy. Mr. Swienton's previous trading plan expired by its own terms on May 16, 2011.

The new plan provides for the exercise of up to 93,750 stock options which are scheduled to expire in February 2012 and 175,000 stock options which are scheduled to expire in February 2013, and the subsequent sale of the acquired shares on the open market at prevailing market prices, commencing June 5, 2011 and continuing until May 31, 2012, subject to specified limitations, minimum price thresholds and early termination or suspension upon the occurrence of certain specified events. The plan will be used by Mr. Swienton to diversify his Ryder System, Inc. holdings as part of his estate and tax planning activities, and to provide for an orderly disposition of expiring stock options. The plan will not reduce Mr. Swienton's ownership of our stock below his stock ownership requirement.

Any transactions effected under the plan will be disclosed publicly through Form 4 filings with the Securities and Exchange Commission.

Except as may be required by law, we do not undertake to report stock trading plans by other company officers or directors, nor to report modifications or termination of any publicly-announced plan, including Mr. Swienton's plan.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ryder System, Inc.

May 16, 2011

By: *Robert D. Fatovic*

Name: Robert D. Fatovic

*Title: Executive Vice President, Chief Legal Officer and
Corporate Secretary*