ARBITRON INC Form 8-K August 29, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

|  | Date of Report (Date of E | arliest Event Reported): | August 24, 2007 |
|--|---------------------------|--------------------------|-----------------|
|--|---------------------------|--------------------------|-----------------|

# Arbitron Inc.

(Exact name of registrant as specified in its charter)

| Delaware  | 1-1969  | 52-0278528   |
|---|---|--|
| (State or other jurisdiction of incorporation)  | (Commission<br>File Number)   | (I.R.S. Employer Identification No.)                 |
| 142 West 57th Street, New York, New York  |   | 10019-3300   |
| (Address of principal executive offices)  |   | (Zip Code)   |
| Registrant s telephone number, including  | g area code:  | 212-887-1300   |
|   | Not Applicable  |  |
| Former na   | ume or former address, if changed since l                                     | ast report   |
|   |   |  |
| Check the appropriate box below if the Form 8-K filithe following provisions:   | ing is intended to simultaneously satisfy                                     | the filing obligation of the registrant under any of |
| Written communications pursuant to Rule 425 un<br>Description of Soliciting material pursuant to Rule 14a-12 unde<br>Pre-commencement communications pursuant to<br>Pre-commencement communications pursuant to | r the Exchange Act (17 CFR 240.14a-12<br>Rule 14d-2(b) under the Exchange Act | )<br>(17 CFR 240.14d-2(b))                           |

#### Top of the Form

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) Election of Directors: On August 24, 2007, David W. Devonshire was elected to the Board of Directors of Arbitron Inc. ("Arbitron" or "Company") to serve until the next annual meeting of stockholders of the Company, or until his earlier death, resignation, or removal. Additional information about Mr. Devonshire is included in the Company's press release issued on August 24, 2007 that is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Mr. Devonshire was also appointed as a member of the Audit Committee and the Technology Strategy Committee of the Board of Directors of Arbitron, effective August 24, 2007. Mr. Devonshire will participate in Arbitron's previously disclosed Non-employee Director Incentive Program. In connection with joining the Arbitron Board, on August 24, 2007, Mr. Devonshire received a one-time grant of an option to purchase 15,000 shares of Arbitron common stock. These options will vest and become exercisable in three equal annual installments of 5,000 shares over a three-year period beginning on the first anniversary of the date of grant and expire 10 years from the date of grant. The award is in the form of the Company's standard Form of Non-Qualified Stock Option Agreement for Initial Non-Employee Director Stock Option Grants under the Arbitron 1999 Stock Incentive Plan, filed as Exhibit 10.3 to Arbitron's Current Report on Form 8-K, dated February 23, 2005.

| Item | 9.01 | Financial | Statement | te and | Fyhihite |
|------|------|-----------|-----------|--------|----------|
|      |      |           |           |        |          |

(d) Exhibits

See Exhibit Index attached hereto.

## Top of the Form

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Arbitron Inc.

August 29, 2007 By: \( /s/Timothy T. Smith \)

Name: Timothy T. Smith

Title: Executive Vice President & Chief Legal Officer, Legal

& Business Affairs & Secretary

## Top of the Form

## Exhibit Index

| Exhibit No. | Description  |
|-------------|--|
| 99.1        | Press Release of Arbitron Inc. dated August 28, 2007 |