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ALTAIR NANOTECHNOLOGIES INC

Form 4 March 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Bazinet Michel | 2. Issuer Name and Ticker or Trading Symbol ALTAIR NANOTECHNOLOGIES INC [ALTI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---|--|--|--|
| (Last) (First) (Middle) 343 BROOKFIELD AVENUE | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2005 | X Director 10% Owner Officer (give title Other (specify below) | | |
| (Street) MOUNT-ROYAL, A8 H3P 2A7 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person | | |
| | | i Cisuli | | |

| | | Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficiencially Owned | | | | | | ly Owned | |
|------------------------|--------------------------------------|--|------------------|---------------------|--------|------------|-------------------------|---------------------------|-----------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securit | | • | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3) | ` , | any | Code | (Instr. 3, 4 and 5) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | Indirect (I) | Ownership |
| | | | | | | | Following Reported | (Instr. 4) | (Instr. 4) |
| | | | | | (A) or | | Transaction(s) | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common shares | 03/16/2005 | | M | 25,000 | A | \$ 2.05 | 25,000 | D | |
| Common shares | 03/16/2005 | | S | 16,125 | D | \$ 4.25 | 8,875 | D | |
| Common shares | 03/16/2005 | | S | 8,875 | D | \$ 4.22 | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I - Non-Derivative Securities Acquired, Disposed of, or Reneficially Owned

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--------|----------------------------------|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options (rights to buy) | \$ 2.05 | 03/16/2005 | | M | | 25,000 | 07/09/2004 | 07/09/2009 | Common shares | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| Bazinet Michel | | | | | | | |
| 343 BROOKFIELD AVENUE | X | | | | | | |
| MOUNT-ROYAL, A8 H3P 2A7 | | | | | | | |

Signatures

Michel Bazinet 03/18/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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