

TESLA MOTORS INC

Form 4

September 04, 2014

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Jurvetson Stephen T

(Last) (First) (Middle)

2882 SAND HILL ROAD, SUITE  
150

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
TESLA MOTORS INC [TSLA]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/02/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            |             | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|-------------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price       |   |  |   |
| Common Stock                    | 09/02/2014                           | 09/02/2014   | J <u>(1)(2)</u>                |   | 16,776 | D          | \$ 0 0      |   | I  | By Fund VIII <u>(3)</u>                               |
| Common Stock                    | 09/02/2014                           | 09/02/2014   | J <u>(1)(2)</u>                |   | 373    | D          | \$ 0 0      |   | I  | By Partner Fund <u>(4)</u>                            |
| Common Stock                    | 09/02/2014                           | 09/02/2014   | J <u>(1)(2)</u>                |   | 168    | A          | \$ 0 168    |   | I  | By Fund GP <u>(5)</u>                                 |
| Common Stock                    | 09/02/2014                           | 09/02/2014   | J <u>(1)(2)</u>                |   | 166    | D          | \$ 0 2      |   | I  | By Fund GP <u>(5)</u>                                 |
| Common Stock                    | 09/02/2014                           | 09/02/2014   | J <u>(1)(2)</u>                |   | 129    | A          | \$ 0 43,626 |   | I  | By Trust <u>(6)</u>                                   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                    |
|---|----------------------------------|
|   | Director 10% Owner Officer Other |
| Jurvetson Stephen T<br>2882 SAND HILL ROAD, SUITE 150<br>MENLO PARK, CA 94025 | X                                |

## Signatures

Stephen T.  
Jurvetson 09/04/2014

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On September 2, 2014, Draper Fisher Jurvetson Fund VIII, L.P. ("Fund VIII"), made an in-kind distribution, without any additional consideration, of 16,776 shares of common stock of Tesla Motors, Inc. ("Tesla") to the limited partners of Fund VIII. This total included 168 shares distributed to the general partner of Fund VIII, Draper Fisher Jurvetson Fund VIII Partners, L.P. ("Fund GP"). Mr. Jurvetson is a Managing Director of the Fund GP.

(2) On September 2, 2014, Draper Fisher Jurvetson Partners VIII, LLC ("Partner Fund"), made an in-kind distribution of 373 shares of common stock of Tesla, without any additional consideration, to its members, including Mr. Jurvetson. Mr. Jurvetson received 97 shares from this distribution.

(3) These shares are owned directly by Draper Fisher Jurvetson Fund VIII, L.P.

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- (4) These shares are owned directly by Draper Fisher Jurvetson Partners VIII, LLC, a California limited liability company.
- (5) These shares are owned directly by Draper Fisher Jurvetson Fund VIII Partners, L.P.
- (6) These shares are held directly by the Steve and Karla Jurvetson Living Trust, dated August 27, 2002, and were acquired in connection with the distributions by Partner Fund and Fund GP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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