

ULTRA PETROLEUM CORP  
Form 8-K  
August 02, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

**Date of Report:**  
**August 2, 2006**  
*(Date of earliest event reported)*

**ULTRA PETROLEUM CORP.**

*(Exact name of registrant as specified in its charter)*

**Yukon Territory, Canada**  
*(State or other jurisdiction of  
incorporation or organization)*

**0-29370**  
*(Commission  
File Number)*

**N/A**  
*(I.R.S. Employer  
Identification Number)*

**363 N. Sam Houston Parkway East  
Suite 1200  
Houston, Texas 77060**  
*(Address of principal executive offices, including zip code)*

**(281) 876-0120**  
*(Registrant's telephone number, including area code)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 2 Results of Operations and Financial Condition**

**Item 2.02 Results of Operations and Financial Condition**

The following information is being furnished pursuant to Item 2.02 Results of Operations and Financial Condition. This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On August 1, 2006, Ultra Petroleum Corporation issued the press release attached as Exhibit 99.1 providing information regarding the company's operating results for the three and six-month period ended June 30, 2006.

**Section 5 Corporate Governance and Management**

**Item 5.02 Departures of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers**

On July 31, 2006, James E. Nielson, a director of the Company, submitted his resignation, to the Board of Directors. Mr. Nielson also resigned from the Company's Audit Committee, Compensation Committee and Nominating and Corporate Governance Committee. Mr. Nielson's departure is not related to any disagreement with the Company or with the Company's operations, policies or practices.

On July 31, 2006, the Company's board of directors elected Stephen J. McDaniel to fill the vacancy and to serve until the next annual meeting of stockholders. The Board will consider committee appointments at a later date. Mr. McDaniel is an independent director pursuant to the rules adopted by the SEC applicable to the corporate governance standards for companies listed on the American Stock Exchange.

**Section 9 Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

<u>Exhibit Number</u>	<u>Title of Document</u>
99.1	Press release dated August 1, 2006 announcing earnings and change in board of directors

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ULTRA PETROLEUM CORPORATION**

August 2, 2006

*/s/ Michael D. Watford*

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Name: Michael D. Watford

Title: Chairman, President and Chief Executive Officer

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**Exhibit Index**

<b>Exhibit Number</b>	<b>Title of Document</b>
99.1	Press release dated August 1, 2006 announcing earnings and change in board of directors