

ANGIODYNAMICS INC
Form 4
September 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLD JEFFREY

2. Issuer Name and Ticker or Trading Symbol
ANGIODYNAMICS INC [ANGO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
603 QUEENSBURY AVE.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/20/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

QUEENSBURY, NY 12804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 09/20/2006 | | M | | 418 A \$ 4.3478 | 16,783 | D |
| Common Stock | 09/20/2006 | | M | | 836 A \$ 4.3478 | 17,619 | D |
| Common Stock | 09/20/2006 | | M | | 836 A \$ 6.5217 | 18,455 | D |
| Common Stock | 09/20/2006 | | M | | 2,510 A \$ 6.5217 | 20,965 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 09/20/2006 | | M | 418 | 06/03/2005 ⁽¹⁾ | 06/03/2010 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 09/20/2006 | | M | 836 | 06/02/2005 ⁽²⁾ | 06/02/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 6.5217 | 09/20/2006 | | M | 836 | 05/21/2005 ⁽³⁾ | 05/21/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 6.5217 | 09/20/2006 | | M | 2,510 | 05/31/2005 ⁽⁴⁾ | 05/31/2013 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 13.18 | | | | | 07/20/2005 ⁽⁵⁾ | 07/20/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 18.4 | | | | | 08/15/2007 ⁽⁶⁾ | 08/15/2016 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.21 | | | | | 07/29/2006 ⁽⁷⁾ | 07/29/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | X | | | |

GOLD JEFFREY
603 QUEENSBURY AVE.
QUEENSBURY, NY 12804

Signatures

By: Ronald F. Lamy For: Jeffrey
Gold

09/21/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.
- (2) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (3) Options for 40% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/21/05, 5/21/2006 and 5/21/2007, respectively.
- (4) Options for 20% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/31/2005, 5/31/2006, 5/31/2007, and 5/31/2008 respectively.
- (5) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (6) Options for 33 1/3% of the shares will each become exercisable on 8/15/07, 8/15/08, and 8/15/09, respectively.
- (7) Options for 33 1/3% of the shares are each exercisable on 7/29/06, 7/29/07, and 7/29/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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