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FRANKLIN RESOURCES INC  
Form 8-K  
September 30, 2004

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 29, 2004  
(September 15, 2004)

FRANKLIN AUTO TRUST 2003-2

(Exact name of registrant as specified in its charter)

DELAWARE	333-106297	94-3301790
(State or other jurisdiction of incorporation)	(Commission File Nos.)	(IRS Employer Identification Number)

47 WEST 200 SOUTH, SUITE 500, SALT LAKE CITY, UTAH	84101
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (801) 881-8892

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(Former name or former address, if changed since last report)

Item 8.01 Other Events

The Monthly Servicing Report relating to the Franklin Auto Trust 2003-2 for the Collection Period ended August 31, 2004 is attached hereto as Exhibit 19.1 and incorporated herein by this reference.

Item 9.01 Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibit

Exhibit 19.1 - Franklin Auto Trust 2003-2 Monthly Servicing Report for the Collection Period ending August 31, 2004

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized on the date indicated.

FRANKLIN AUTO TRUST 2003-2  
(Registrant)

By: Franklin Capital Corporation  
Servicer of the Trust

Date: September 29, 2004

/s/ Harold E. Miller, Jr.  
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HAROLD E. MILLER, JR.  
President

Exhibits

Exhibit 19.1 - Franklin Auto Trust 2003-2 Monthly Servicing Report for the  
Collection Period ending August 31, 2004.