

PRIMAT DIDIER

Form 4

January 24, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PRIMAT DIDIER

2. Issuer Name **and** Ticker or Trading  
Symbol  
SCHLUMBERGER LTD /NV/  
[SLB]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
210, ROUTE DE JUSSY  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/24/2006

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

CH 1243 PRESINGE  
SWITZERLAND, V8

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	01/24/2006		S		9,100	D \$ 124.4	516,272 I Primeight <sup>(1)</sup>
Common Stock	01/24/2006		S		2,000	D \$ 124.42	514,272 I Primeight <sup>(1)</sup>
Common Stock	01/24/2006		S		2,000	D \$ 124.44	512,272 I Primeight <sup>(1)</sup>
Common Stock	01/24/2006		S		2,000	D \$ 124.47	510,272 I Primeight <sup>(1)</sup>
Common Stock	01/24/2006		S		4,000	D \$ 124.5	506,272 I Primeight <sup>(1)</sup>

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Common Stock	01/24/2006	S	1,000	D	\$ 124.58	505,272	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	1,000	D	\$ 124.64	504,272	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	1,300	D	\$ 124.65	502,972	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	1,300	D	\$ 124.66	501,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	10,000	D	\$ 124.67	491,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	50,000	D	\$ 124.69	441,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	1,000	D	\$ 124.7	440,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	1,000	D	\$ 124.71	439,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	2,000	D	\$ 124.74	437,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	2,000	D	\$ 124.75	435,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	3,700	D	\$ 124.76	431,972	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	300	D	\$ 124.78	431,672	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	65,900	D	\$ 124.82	365,772	I	Primeight <sup>(1)</sup>
Common Stock	01/24/2006	S	2,000	D	\$ 124.85	363,772	I	Primeight <sup>(1)</sup>
Common Stock						6,805,600	D	
Common Stock						560,000	I	* <sup>(2)</sup>
Common Stock						4,798,020	I	Primanagement <sup>(3)</sup>
Common Stock						3,999,008	I	by Children <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

PRIMAT DIDIER  
210, ROUTE DE JUSSY  
CH 1243 PRESINGE SWITZERLAND, V8

X

## Signatures

By: /s/Janet b. Glassmacher Attorney-in-Fact For: Didier  
Primat

01/24/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Primeight Inc. is a corporation organized under the laws of the British Virgin Islands and the sole shareholder is Didier Primat. The assets
- (1) of Primeight were transferred to Primeight from Primanagement Inc. and from his minor children on 12/19/2005 and consist of shares of the issuer deemed to be beneficially owned by Mr. Primat and his minor children.
  - (2) Shares held by Primwest Holding NV as to which the reporting person has shared investment power.
  - (3) Shares held by Primanagement Inc., as to which the reporting person is the sole shareholder.
  - (4) By minor children

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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