Edgar Filing: STITT GORDON - Form 4

CTITT CODDON

Form 4											
July 31, 2007	1	D STATE	S SECUR	ITIES	AN	ND EXC	CHAN	NGE (COMMISSION		PPROVAL
						D.C. 205				Number:	3235-0287
Check thi if no long subject to Section 10 Form 4 or	OF CHAN	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hou response	irs per		
Form 5 obligatior may conti <i>See</i> Instru 1(b).	^{is} Section	7(a) of the		ility Ho	ldi	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	'n	
(Print or Type R	(esponses)										
1. Name and A STITT GOR	Symbol	2. Issuer Name and Ticker or Trading Symbol EXTREME NETWORKS INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			[EXTR]						(Chee	.k an appreadi	.)
(Me				3. Date of Earliest Transaction (Month/Day/Year) 07/30/2007					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chief Executive Officer		
				endment, Date Original nth/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
SANTA CL	ARA, CA 950	51							Person	More than One Ro	eporting
(City)	(State)	(Zip)	Table	e I - Non-	De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execut any	eemed ion Date, if n/Day/Year)	Code (Instr. 8	3)	4. Securi nAcquired Disposed (Instr. 3, Amount	l (A) o l of (D)	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial
Common Stock	07/30/2007			A	v	5,000 (1)	(D) A	\$ 0	3,660,033	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Transaction/Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 4.18	07/30/2007		А	15,000 (2)	07/30/2008	07/30/2017	Common Stock	15

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STITT GORDON C/O EXTREME NETWORKS, INC. 3585 MONROE STREET SANTA CLARA, CA 95051	Х		Chief Executive Officer				
Signatures							

Gordon Stitt	07/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock pursuant to the Extreme Networks, Inc. 2005 Equity Incentive Plan. Grant vests 1/3 each on 7/30/08, 7/30/09 and 7/30/10.
- (2) Grant of non-qualified stock option under the Extreme Networks, Inc. 2005 Equity Incentive Plan. Option vests 1/3 each on 7/30/08, 7/30/09 and 7/30/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.