**CASCADE CORP** Form 4

FORM 4

July 12, 2005

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

0.5

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**OMB APPROVAL** 

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MITCHELSON CHARLIE S			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			CASCADE CORP [CAE]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
CASCADE O STREET	CORP, 2201	NE 201ST	07/11/2005	_X_ Officer (give title Other (specify below) Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)  X Form filed by One Reporting Person		

#### FAIRVIEW, OR 97024

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit pror Dispos (Instr. 3, 4)	ed of (	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/11/2005		M	1,005	A	\$ 13	1,005	D	
Common Stock	07/11/2005		M	15,000	A	\$ 9.9375	16,005	D	
Common Stock	07/11/2005		S	12,200	D	\$ 45	3,805	D	
Common Stock	07/11/2005		S	1,400	D	\$ 45.01	2,405	D	
Common Stock	07/11/2005		S	900	D	\$ 45.02	1,505	D	

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Common Stock	07/11/2005	S	400	D	\$ 45.04	1,105	D
Common Stock	07/11/2005	S	500	D	\$ 45.05	605	D
Common Stock	07/11/2005	S	100	D	\$ 45.1	505	D
Common Stock	07/11/2005	S	505	D	\$ 45.75	0	D
Common Stock	07/12/2005	M	2,025	A	\$ 16	2,205	D
Common Stock	07/12/2005	M	258	A	\$ 15.25	2,283	D
Common Stock	07/12/2005	M	1,517	A	\$ 16.375	3,800	D
Common Stock	07/12/2005	S	3,800	D	\$ 45	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 13	07/11/2005		M	1,005	05/13/1999(1)	05/13/2009	Common Stock	1,00
Employee Stock Option (right to	\$ 9.9375	07/11/2005		M	15,000	05/11/2000(2)	05/11/2010	Common Stock	15,0

buy)								
Employee Stock Option (right to buy)	\$ 16	07/12/2005	M	2,025	05/14/1996(3)	05/14/2006	Common Stock	2,02
Employee Stock Option (right to buy)	\$ 15.25	07/12/2005	M	258	05/13/1997(4)	05/13/2007	Common Stock	258
Employee Stock Option (right to buy)	\$ 16.375	07/12/2005	M	1,517	05/14/1998(5)	05/14/2008	Common Stock	1,51

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Transfer de la companya de la compan	Director	10% Owner	Officer	Other			
MITCHELSON CHARLIE S							
CASCADE CORP			Vice President				
2201 NE 201ST STREET			vice riesident				

FAIRVIEW, OR 97024

## **Signatures**

Charlie S.

Mitchelson 07/12/2005

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 1,089 shares on 05-13-1999 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (2) The option was granted for 15,000 shares on 05-11-2000 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The option was granted for 2,025 shares on 05-14-1996 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (4) The option ws granted for 1,574 shares on 05-13-1997 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (5) The option was granted for 1,517 shares on 05-14-1998 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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