SCHLUMBERGER LTD /NV/

Form 3 July 10, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SCHLUMBERGER LTD /NV/ [SLB] A Mugharbel Khaled (Month/Day/Year) 07/01/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5599 SAN FELIPE, 17TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President Drilling Group Person HOUSTON, TXÂ 77056 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, \$0.01 par value per share 573 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security Expiration	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	(Instr. 4) Title	Price of Derivative Security	Derivative Security: Direct (D)	(Instr. 5)

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	10/18/2011 <u>(1)</u>	10/18/2017	Common Stock, \$0.01 par value per share	3,000	\$ 110.775	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/17/2009(2)	04/17/2018	Common Stock, \$0.01 par value per share	8,000	\$ 93.97	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/22/2010(3)	01/22/2019	Common Stock, \$0.01 par value per share	1,600	\$ 37.845	D	Â
RSU (restricted stock unit)	01/19/2015(4)	01/19/2022	Common Stock, \$0.01 par value per share	8,000	\$ 0	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/19/2013(5)	01/19/2022	Common Stock, \$0.01 par value per share	15,000	\$ 72.11	D	Â
RSU (restricted stock unit)	04/19/2015 <u>(6)</u>	04/19/2022	Common Stock, \$0.01 par value per share	10,000	\$ 0	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/18/2014(7)	04/18/2023	Common Stock, \$0.01 par value per share	20,000	\$ 70.925	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
toporting of the remaining remaining	Director	10% Owner	Officer	Other	
Mugharbel Khaled 5599 SAN FELIPE, 17TH FLOOR HOUSTON Â TXÂ 77056	Â	Â	President Drilling Group	Â	

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Signatures

Saul R. Laureles, Attorney-in-Fact

07/10/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to 4-year cliff vesting and became fully exercisable on October 18, 2011.
- (2) Became exercisable in five equal annual installments beginning April 17, 2009.
- (3) Became exercisable in five equal annual installments beginning January 22, 2010.
- (4) Subject to 3-year cliff vesting and fully vests on January 19, 2015.
- (5) Became exercisable in five equal annual installments beginning January 19, 2013.
- (6) Subject to 3-year cliff vesting and fully vests on April 19, 2015.
- (7) Becomes exercisable in five equal annual installments beginning April 18, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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