TANAKA GRAHAM Y

Form 4

November 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * TANAKA GRAHAM Y

2. Issuer Name and Ticker or Trading

Symbol

TRANSACT TECHNOLOGIES

5. Relationship of Reporting Person(s) to

Issuer

INC [TACT]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title _ Other (specify

369 LEXINGTON AVENUE, 20TH **FLOOR**

(Street)

(First)

11/12/2008

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10017

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Stock	11/12/2008		S	7,000	D	4.79 (1)	289,782	D	
Common Stock	11/13/2008		S	10,400	D	\$ 4.31 (2)	279,382	D	
Common Stock	11/14/2008		S	23,100	D	\$ 4.43 (3)	256,282	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9.
	Derivative	Conversion	(Month/Day/Year)) Execution Date, if TransactionNumber I		Expiration Date Amou		ınt of	Derivative	De		
	Security	or Exercise		any	Code of		(Month/Day/	Under	rlying	Security	Se	
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ве
		Derivative				Securities		(Instr.	3 and 4)		O	
		Security				Acquired						Fo
						(A) or						Re
						Disposed						Tr
						of (D)						(It
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
							Date	Expiration sable Date	or Title Numb			
							Exercisable					
				C-1- V	(A) (D)				of			
					Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

TANAKA GRAHAM Y 369 LEXINGTON AVENUE 20TH FLOOR NEW YORK, NY 10017

X

Signatures

Steven A. DeMartino, Attorney-in-Fact

11/14/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the sale of 7,000 shares in 2 separate transactions, ranging from \$4.69 to \$4.83 per share, resulting in a weighted average sale price per share of \$4.79. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
- Represents the sale of 10,400 shares in 3 separate transactions, ranging from \$4.28 to \$4.40 per share, resulting in a weighted average sale price per share of \$4.31. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

(3)

Reporting Owners 2

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Represents the sale of 23,100 shares in 8 separate transactions, ranging from \$4.41 to \$4.52 per share, resulting in a weighted average sale price per share of \$4.43. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.