Ward Thomas J Form 4 February 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ward Thomas J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

2801 80TH STREET

(Zip)

SNAP ON INC [SNA] 3. Date of Earliest Transaction

(Check all applicable)

(First) (Middle) (Last)

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

02/16/2006

below) below) VP - President, Diag. & Info.

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

KENOSHA, WI 53141

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Price

Common

Code V Amount (D)

287.188 (1) D

> 401(k) I

Stock

Common Stock

58.89 (2)

Plan

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1

Edgar Filing: Ward Thomas J - Form 4

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title C
Stock Option (Right to Buy)	\$ 34.5						01/22/2001	01/22/2009	Common Stock
Stock Option (Right to Buy)	\$ 26.375						01/28/2002	01/28/2010	Common Stock
Stock Option (Right to Buy)	\$ 29.16						05/29/2003	05/29/2011	Common Stock
Stock Option (Right to Buy)	\$ 32.22						01/25/2004	01/25/2012	Common Stock
Stock Option (Right to Buy)	\$ 25.11						01/24/2005	01/24/2013	Common Stock
Stock Option (Right to Buy)	\$ 31.52						01/23/2006	01/23/2014	Common Stock
Stock Option (Right to Buy)	\$ 33.75						<u>(3)</u>	02/18/2015	Common Stock
Stock Option (Right to Buy)	\$ 31.48						(3)	04/01/2015	Common Stock
Stock Option (Right to Buy)	\$ 39.35	02/16/2006		A	15,000		<u>(4)</u>	02/16/2016	Common Stock
Restricted Stock Units	<u>(6)</u>	02/16/2006		D <u>(7)</u>		7,500	<u>(7)</u>	<u>(7)</u>	Common Stock
Performance Shares	(8)	02/16/2006		M		3,800	<u>(8)</u>	<u>(8)</u>	Common Stock
Deferred Stock Unit	<u>(6)</u>	02/16/2006		M	950 (8)		<u>(9)</u>	<u>(9)</u>	Common Stock

Edgar Filing: Ward Thomas J - Form 4

Restricted <u>60</u> 02/16/2006 A 12,000 <u>(10)</u> Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ward Thomas J 2801 80TH STREET KENOSHA, WI 53141

VP - President, Diag. & Info.

Signatures

Jason D. Bartel under Power of Attorney for Thomas J.
Ward

02/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 89.89 shares acquired through the Company's Employee Stock Purchase Plan.
- (2) This information is based on a plan statement dated 2/21/06.
- (3) One half of the option vested on 2/18/2006 and the other half vests on 2/18/2007.
- (4) One half of the option vests on 2/16/2007 and the remainder vests on 2/16/2008.
- (5) Grant of stock option from the Company. There is not a price for the security.
- (6) One for one.
- (7) Vesting of the units was based on the achievement of certain company initiatives over the 2003-2005 period. None of these units vested.
- (8) Each performance share represented the right to receive one share of common stock. Vesting of the units was based on the achievement of certain company initiatives over the 2004-2005 period and 25% of the units vested.
- (9) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.
- (10) The units vest on the achievement of certain company initiatives over the 2006-2008 period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3