Edgar Filing: ABC BANCORP - Form 4

ABC BANCORP

ABC BANCORI Form 4	P										
	June 30, 2005 FORM 4 LINITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
	UNITEDS	NITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287	
Check this bo if no longer subject to Section 16. Form 4 or	STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES							Expires:January 31, 2005Estimated average burden hours per response0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respo	onses)										
			2. Issuer Name and Ticker or Trading Symbol ABC BANCORP [ABCB]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle) 3	3. Date of Earliest Transaction				(Chec	heck all applicable)			
			(Month/Day/Year) 06/28/2005					X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
MOULTRIE, G	A 31776							Form filed by M Person	Iore than One Re	porting	
(City)	(State) (Z	Zip)	Table	e I - Non-De	erivative S	ecurit	ies Acc	uired, Disposed of	, or Beneficial	ly Owned	
(Instr. 3) any		Execution	Date, if	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			SecuritiesIBeneficially0OwnedIFollowing0ReportedTransaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common 06	6/28/2005			А	20,000	А	\$ 18	42,763.5067 (<u>1)</u>	D		
Common								12 (2)	Ι	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option Award	\$ 18	06/28/2005		А	18,500 (3)	01/31/2010	01/31/2015	Common	18,500	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HORTMAN EDWIN W JR P.O. BOX 3668 MOULTRIE, GA 31776	Х		President & CEC)				
Signatures								
Edwin W Hortman, Jr, by Cara Attorney-In-Fact	,	06/30/2005						
<u>**Signature of Reporti</u>		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3897.5956 shares of Common Stock issued to the reporting person connection with a 6-for-5 stock split effective March 15, 2005.
- (2) Includes 2 shares of Common Stock issued to the reporting person's spouse in connection with a 6-for-5 stock split effective March 15, 2005.
- (3) Options issued under ABC Bancorp Omnibus Stock Ownership and Long-Term Incentive Plan. Up to 20% of the total option grant amount may vest annually based upon the achievement of annual performance benchmarks.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.