

REGENERON PHARMACEUTICALS INC  
 Form 4  
 March 25, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Aberman Michael S

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 REGENERON  
 PHARMACEUTICALS INC  
 [REGN]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/23/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 SVP Strategy Investor Relation

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 03/23/2015                           |  | F <sup>(1)</sup>               | 5,157   | D \$ 476.5  | 17,341   | D   |
| Common Stock                    | 03/24/2015                           |  | S <sup>(1)</sup>               | 300   | D \$ 474.79   | 17,041   | D   |
| Common Stock                    | 03/24/2015                           |  | S <sup>(1)</sup>               | 200   | D \$ 475.83   | 16,841   | D   |
| Common                          | 03/24/2015                           |  | S <sup>(1)</sup>               | 740   | D \$  | 16,101   | D   |

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|              |            |  |                  |       |   |            |        |   |                |
|--------------|------------|--|------------------|-------|---|------------|--------|---|----------------|
| Stock        |            |  |                  |       |   | 476.53     |        |   |                |
|              |            |  |                  |       |   | <u>(4)</u> |        |   |                |
|              |            |  |                  |       |   | \$         |        |   |                |
| Common Stock | 03/24/2015 |  | S <sup>(1)</sup> | 573   | D | 477.59     | 15,528 | D |                |
|              |            |  |                  |       |   | <u>(5)</u> |        |   |                |
|              |            |  |                  |       |   | \$         |        |   |                |
| Common Stock | 03/24/2015 |  | S <sup>(1)</sup> | 530   | D | 478.46     | 14,998 | D |                |
|              |            |  |                  |       |   | <u>(6)</u> |        |   |                |
|              |            |  |                  |       |   | \$         |        |   |                |
| Common Stock | 03/24/2015 |  | S <sup>(1)</sup> | 500   | D | 479.39     | 14,498 | D |                |
|              |            |  |                  |       |   | <u>(7)</u> |        |   |                |
|              |            |  |                  |       |   | \$ 480.7   |        |   |                |
| Common Stock | 03/24/2015 |  | S <sup>(1)</sup> | 800   | D | <u>(8)</u> | 13,698 | D |                |
|              |            |  |                  |       |   | \$         |        |   |                |
| Common Stock | 03/24/2015 |  | S <sup>(1)</sup> | 1,100 | D | 481.59     | 12,598 | D |                |
|              |            |  |                  |       |   | <u>(9)</u> |        |   |                |
|              |            |  |                  |       |   | \$         |        |   |                |
| Common Stock | 03/24/2015 |  | S <sup>(1)</sup> | 100   | D | 482.56     | 12,498 | D |                |
| Common Stock |            |  |                  |       |   |            | 407    | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |   |       |
|---|---------------|-----------|---|-------|
|   | Director      | 10% Owner | Officer                                 | Other |
| Aberman Michael S<br>777 OLD SAW MILL RIVER ROAD<br>TARRYTOWN, NY 10591 |               |           | SVP<br>Strategy<br>Investor<br>Relation |       |

## Signatures

/s/\*\*Michael S.  
Aberman

03/25/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

Represents volume-weighted average price of sales of 300 shares of Company stock on March 24, 2015 at prices ranging from \$474.50 to

(2) \$474.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Represents volume-weighted average price of sales of 200 shares of Company stock on March 24, 2015 at prices ranging from \$475.79 to

(3) \$475.86. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Represents volume-weighted average price of sales of 740 shares of Company stock on March 24, 2015 at prices ranging from \$476.21 to

(4) \$476.79. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Represents volume-weighted average price of sales of 573 shares of Company stock on March 24, 2015 at prices ranging from \$477.11 to

(5) \$477.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Represents volume-weighted average price of sales of 530 shares of Company stock on March 24, 2015 at prices ranging from \$478.03 to

(6) \$478.83. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Represents volume-weighted average price of sales of 500 shares of Company stock on March 24, 2015 at prices ranging from \$479.09 to

(7) \$479.60. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Represents volume-weighted average price of sales of 800 shares of Company stock on March 24, 2015 at prices ranging from \$480.12 to

(8) \$480.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Represents volume-weighted average price of sales of 1,100 shares of Company stock on March 24, 2015 at prices ranging from \$481.03

(9) to \$481.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 24, 2015 at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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