

HESKA CORP
Form 3
March 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Gilson Todd M		(Month/Day/Year)	HESKA CORP [HSKA]	
(Last)	(First)	(Middle)	03/05/2007	
3760 ROCKY MOUNTAIN AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
LOVELAND,Â COÂ 80538			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP, Marketing	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Incentive Stock Option (right to buy)	07/25/2005 ⁽¹⁾	07/25/2015	Common Stock	15,000	\$ 0.75	D	Â
Incentive Stock Option (right to buy)	03/30/2005 ⁽¹⁾	03/30/2015	Common Stock	10,900	\$ 0.88	D	Â
Incentive Stock Option (right to buy)	01/03/2005 ⁽²⁾	01/03/2015	Common Stock	10,000	\$ 1.17	D	Â
Incentive Stock Option (right to buy)	12/15/2005 ⁽¹⁾	12/15/2015	Common Stock	30,000	\$ 1.25	D	Â
Incentive Stock Option (right to buy)	08/25/2003 ⁽³⁾	08/25/2013	Common Stock	4,529	\$ 1.35	D	Â
Incentive Stock Option (right to buy)	05/18/2004 ⁽⁴⁾	05/18/2014	Common Stock	4,000	\$ 1.59	D	Â
Incentive Stock Option (right to buy)	11/17/2006 ⁽¹⁾	11/17/2016	Common Stock	50,000	\$ 1.717	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gilson Todd M 3760 ROCKY MOUNTAIN AVENUE LOVELAND, CO 80538	Â	Â	Â VP, Marketing	Â

Signatures

Todd M. Gilson 03/09/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option granted is immediately exercisable.

(2) This option vested monthly in equal installments over four (4) years through January 3, 2009. Vesting was accelerated to full vest on December 2, 2004

(3) One-eight of the shares vested on 2/25/04, the remaining shares vest monthly in equal installments through August 25, 2007. Vesting was accelerated to full vest on December 2, 2004

(4) This option vests monthly in equal installments over four (4) years through January 5, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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