RUSSELL ROBERT DAVID

Form 4

January 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * RUSSELL ROBERT DAVID

2. Issuer Name and Ticker or Trading Symbol

Issuer

(Middle)

General Moly, Inc [GMO] 3. Date of Earliest Transaction

4. If Amendment, Date Original

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Month/Day/Year) 01/03/2011

Officer (give title below)

X_ Director

10% Owner Other (specify

C/O GENERAL MOLY, INC., 1726 COLE BLVD., SUITE 115

(Street)

(First)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LAKEWOOD, CO 80401

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Amount

6. Ownership 7. Nature of 5. Amount of Securities Form: Direct Beneficially (D) or Owned Following (Instr. 4) Reported

Indirect (I)

Indirect Beneficial Ownership (Instr. 4)

(Month/Day/Year)

any

(A) Transaction(s) or (Instr. 3 and 4) (D) Price

Common Stock

(Instr. 3)

01/03/2011

Α 15,000

Code V

\$0 1,265,070

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative	Deriv
Security	Secu
(Instr. 5)	Bene
	Own
	Follo
	Repo
	Trans
	(Instr
	,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUSSELL ROBERT DAVID C/O GENERAL MOLY, INC. 1726 COLE BLVD., SUITE 115 LAKEWOOD, CO 80401	X			

Signatures

/s/ Jennifer A D'Alessandro, as attorney-in-fact

01/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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