

ALIGN TECHNOLOGY INC
Form 4
July 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRESCOTT THOMAS M

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

C/O ALIGN TECHNOLOGY INC, 881 MARTIN AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/27/2007	07/27/2007	M		2,131	A	\$ 8.38	492,869	D
Common Stock	07/27/2007	07/27/2007	M		138,000	A	\$ 4.95	258,873	D
Common Stock	07/27/2007	07/27/2007	S		7,500	D	\$ 27	251,373	D
Common Stock	07/27/2007	07/27/2007	S		700	D	\$ 27.01	250,673	D
Common Stock	07/27/2007	07/27/2007	S		4,300	D	\$ 27.02	246,373	D

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Common Stock	07/27/2007	07/27/2007	S	2,100	D	\$ 27.03	244,273	D
Common Stock	07/27/2007	07/27/2007	S	500	D	\$ 27.04	243,773	D
Common Stock	07/27/2007	07/27/2007	S	2,000	D	\$ 27.05	241,773	D
Common Stock	07/27/2007	07/27/2007	S	1,000	D	\$ 27.06	240,773	D
Common Stock	07/27/2007	07/27/2007	S	500	D	\$ 27.07	240,273	D
Common Stock	07/27/2007	07/27/2007	S	5,500	D	\$ 27.08	234,773	D
Common Stock	07/27/2007	07/27/2007	S	1,000	D	\$ 27.1	233,773	D
Common Stock	07/27/2007	07/27/2007	S	1,000	D	\$ 27.12	232,773	D
Common Stock	07/27/2007	07/27/2007	S	2,300	D	\$ 27.13	230,473	D
Common Stock	07/27/2007	07/27/2007	S	500	D	\$ 27.14	229,973	D
Common Stock	07/27/2007	07/27/2007	S	2,100	D	\$ 27.15	227,873	D
Common Stock	07/27/2007	07/27/2007	S	1,000	D	\$ 27.16	226,873	D
Common Stock	07/27/2007	07/27/2007	S	800	D	\$ 27.17	226,073	D
Common Stock	07/27/2007	07/27/2007	S	400	D	\$ 27.178	225,673	D
Common Stock	07/27/2007	07/27/2007	S	2,300	D	\$ 27.18	223,373	D
Common Stock	07/27/2007	07/27/2007	S	1,000	D	\$ 27.19	222,373	D
Common Stock	07/27/2007	07/27/2007	S	800	D	\$ 27.194	221,573	D
Common Stock	07/27/2007	07/27/2007	S	600	D	\$ 27.197	220,973	D
Common Stock	07/27/2007	07/27/2007	S	3,200	D	\$ 27.2	217,773	D
Common Stock	07/27/2007	07/27/2007	S	700	D	\$ 27.203	217,073	D
	07/27/2007	07/27/2007	S	4,800	D	\$ 27.22	212,273	D

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Common Stock								
Common Stock	07/27/2007	07/27/2007	S	1,200	D	\$ 27.226	211,073	D
Common Stock	07/27/2007	07/27/2007	S	200	D	\$ 27.23	210,873	D
Common Stock	07/27/2007	07/27/2007	S	800	D	\$ 27.239	210,073	D
Common Stock	07/27/2007	07/27/2007	S	2,500	D	\$ 27.29	207,573	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Right to buy (Common Stock)	\$ 8.38	07/27/2007	07/27/2007	M	2,131	02/24/2007	02/24/2016	Common Stock	2,131
Right to buy (Common Stock)	\$ 4.95	07/27/2007	07/27/2007	M	138,000	03/27/2003	03/27/2012	Common Stock	138,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRESCOTT THOMAS M C/O ALIGN TECHNOLOGY INC 881 MARTIN AVENUE SANTA CLARA, CA 95050	X		President and CEO	

Signatures

Roger E. George, Atty-in-Fact for Thomas M.
Prescott

07/31/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Related transactions effected by Reporting Person on July 27 are reported on additional Forms 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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