

DUGAN PATRICK D  
Form 4  
July 30, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUGAN PATRICK D

2. Issuer Name and Ticker or Trading Symbol  
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1001 AIR BRAKE AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/26/2018

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
EVP & Chief Financial Officer

WILMERDING, PA 15148

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock - Direct	07/26/2018		M		1,260	A	\$ 35.293 76,555
Common Stock - Direct	07/26/2018		M		3,920	A	\$ 48.29 80,475
Common Stock - Direct	07/26/2018		M		3,150	A	\$ 72.82 83,625
Common Stock -	07/26/2018		M		2,625	A	\$ 87.03 86,250

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Direct							
Common Stock - Direct	07/26/2018	M	2,100	A	\$ 61.33	88,350	D
Common Stock - Direct	07/26/2018	M	1,225	A	\$ 87.05	89,575	D
Common Stock - Direct	07/26/2018	S	13,580	D	\$ <u>109.74</u> <sup>(1)</sup>	75,995	D
Common Stock - Direct	07/26/2018	S	700	D	\$ <u>110.29</u> <sup>(2)</sup>	75,295	D
Common Stock - Direct	07/26/2018	S	7,000	D	\$ 109.0827	68,295	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Options	\$ 35.2925	07/26/2018		M	1,260	02/14/2016	02/14/2022	Common Stock	1,260
Non-Qualified Stock Option	\$ 48.29	07/26/2018		M	3,920	03/01/2017	02/12/2023	Common Stock	3,920
Non-Qualified Stock Options	\$ 72.82	07/26/2018		M	3,150	03/01/2018	02/11/2024	Common Stock	3,150
Non-Qualified Stock Option	\$ 87.03	07/26/2018		M	2,625	03/01/2019	02/10/2025	Common Stock	2,625

Non Qualified Stock Option	\$ 61.33	07/26/2018		M	2,100	03/01/2020	02/09/2026	Common Stock	2,1
Non-Qualified Stock Option	\$ 87.05	07/26/2018		M	1,225	03/01/2021	02/07/2027	Common Stock	1,2

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUGAN PATRICK D 1001 AIR BRAKE AVENUE WILMERDING, PA 15148			EVP & Chief Financial Officer	

## Signatures

David. L. DeNinno, POA for Patrick D.  
Dugan

07/30/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within \$1.00 at a prices ranging from \$109.13 to \$110.09 inclusive. The reporting person undertakes to provide to Westinghouse Air Brake Technologies Corporation ("Wabtec"), any security holder of Wabtec, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within \$1.00 at a prices ranging from \$110.15 to \$110.45 inclusive. The reporting person undertakes to provide to Westinghouse Air Brake Technologies Corporation ("Wabtec"), any security holder of Wabtec, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.