

Leavy David
Form 4
March 02, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Leavy David

2. Issuer Name and Ticker or Trading Symbol
Discovery Communications, Inc.
[DISCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Corp Ops & Comms Officer

ONE DISCOVERY PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SILVER SPRING, MD 20910

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series A Common Stock	02/28/2018		A		9,700 (1) \$ 0	D	
Series A Common Stock	02/28/2018		F		2,106 \$ 24.32	D	
Series A Common Stock	03/01/2018		A		20,560 \$ 53,274	D	
Series A Common	03/01/2018		M		6,391 \$ 59,665	D	
					19.676		

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Stock							
Series A Common Stock	03/01/2018	S	6,391	D	\$ 24.423	53,274	D
Series C Common Stock	02/28/2018	F	507	D	\$ 22.98	13,412	D
Series C Common Stock	03/01/2018	M	6,391	A	\$ 19.084	19,803	D
Series C Common Stock	03/01/2018	S	14,282	D	\$ 22.96 (3)	5,521	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to acquire)	\$ 19.676	03/01/2018		M	6,391	03/16/2012 ⁽⁴⁾ 03/16/2018	Series A Common Stock
Employee Stock Option (right to acquire)	\$ 24.06	03/01/2018		A	67,654	03/01/2019 ⁽⁵⁾ 03/01/2025	Series A Common Stock
Employee Stock Option (right to acquire)	\$ 19.084	03/01/2018		M	6,391	03/16/2012 ⁽⁴⁾ 03/16/2018	Series C Common Stock

