Edgar Filing: PBF Logistics LP - Form 4

PBF Logistics 1 Form 4	LP									
May 25, 2016										
FORM	Δ							OMB AF	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMI Washington, D.C. 20549					OMMISSION	OMB Number:	3235-0287			
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi	STATEMI Filed pursu e. Section 17(a)	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							January 31, 2005Estimated average burden hours per response0.5	
1(b).										
(Print or Type Res	ponses)									
1. Name and Add Young C Erik	Symbol	2. Issuer Name and Ticker or Trading Symbol PBF Logistics LP [PBFX]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Mi	iddle) 3. Date o	3. Date of Earliest Transaction				(Check all applicable)			
ONE SYLVAI FLOOR	(Month/I	(Month/Day/Year) 05/23/2016				Director 10% Owner X_ Officer (give title Other (specify below) below) SVP, Chief Financial Officer				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
PARSIPPANY	Y, NJ 07054						Person		porting	
(City)	(State) (Z	Zip) Tab	le I - Non-Der	vivative Se	curitie	s Acqu	iired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	te 2A. Deemed Execution Date, any	3. if Transacti Code	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
representing limited partner interests	05/23/2016		М	3,750	A	\$0	10,689	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: PBF Logistics LP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number ionof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Unit	<u>(1)</u>	05/23/2016		М	3,7	750	05/23/2016	05/23/2016	Common Unit representing LP interest	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Young C Erik ONE SYLVAN WAY, SECOND FLOOR PARSIPPANY, NJ 07054			SVP, Chief Financial Officer				
Signatures							
/s/ C. Erik Young by Trecia Canty as Attorney-in-Fact		05/25/2016					
**Signature of Reporting Person		Date					
Explanation of Responses							

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each phantom unit with distribution equivalent rights ("DER"), represents a contingent right to receive one common unit representing a
- (1) limited partner interest in the Issuer or, at the election of the Board of Directors of PBF Logistics GP LLC, cash or a combination of the two. DERs shall be settled in cash.
- (2) The remaining phantom units will vest in two equal annual installments beginning on May 23, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.