Armada Hoffler Properties, Inc.

Form 5

February 13, 2015

FORM							OMB A	PPROVAL			
Check thin o longer	UNITED S	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0362 January 31, 2005			
to Section Form 4 or 5 obligation may conti	Form ANN ons inue.	ANNUAL STATEMENT OF CHANGES IN BENEFICOUNDERSHIP OF SECURITIES					Estimated a burden hou response	average rs per			
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Reported											
1. Name and A Carroll Jam	Address of Reporting I es A	Symbol Armada	2. Issuer Name and Ticker or Trading Symbol Armada Hoffler Properties, Inc.				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<i>(</i> 1)	(T')		[AHH]				(Check all applicable)				
(Last)	· / ·	(Month/I	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2014			_X Director Officer (give below)		Owner er (specify			
C/O ARMADA HOFFLER PROPERTIES, INC., 222 CENTRAL PARK AVENUE, SUITE 2100											
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
VIRGINIA BEACH, VA 23462 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person											
(City)					-	ired, Disposed of		·			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	09/25/2014	Â	A		or D) Price \$ 9.35	4)	D	Â			
Common Stock	12/18/2014	Â	A	329 <u>(1)</u> A	\$ 9.47	7,033	D	Â			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exerc Expiration Day/ (Month/Day/	ate	7. Title Amount Underly Securities	t of ying	8. Price of Derivative Security (Instr. 5)	
	Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3	3 and 4)		
				(A) (D)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 6	Director	10% Owner	Officer	Othe		
Carroll James A						
C/O ARMADA HOFFLER PROPERTIES, INC.	â v	Â	â	â		
222 CENTRAL PARK AVENUE, SUITE 2100	АЛ	A	A	A		
VIRGINIA BEACH, VA 23462						

Signatures

/s/ Eric L. Smith, as attorney-in-fact for James A.
Carroll 02/13/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued to the director in lieu of a portion of his annual cash retainers.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2