

RYDER SYSTEM INC  
Form 4  
January 22, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GARCIA ART A

(Last) (First) (Middle)  
11690 N.W. 105 STREET  
(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RYDER SYSTEM INC [R]

3. Date of Earliest Transaction (Month/Day/Year)  
01/17/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/17/2013		M <sup>(1)</sup>	2,655 A	\$ 52.48	22,875	D
Common Stock	01/17/2013		M <sup>(1)</sup>	3,287 A	\$ 32.71	26,162	D
Common Stock	01/17/2013		M <sup>(1)</sup>	3,402 A	\$ 32.985	29,564	D
Common Stock	01/17/2013		S <sup>(1)</sup>	9,344 D	\$ 55	20,220	D
Common Stock						2,391	I

By Ryder Employee Savings Plan

Common Stock	490	I	By Ryder Deferred Compensation Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 52.48	01/17/2013		M <sup>(1)</sup>	2,655	<sup>(2)</sup> 02/09/2014	Common Stock	2,655
Stock Option (right to buy)	\$ 32.71	01/17/2013		M <sup>(1)</sup>	3,287	<sup>(3)</sup> 02/06/2016	Common Stock	3,287
Stock Option (right to buy)	\$ 32.985	01/17/2013		M <sup>(1)</sup>	3,402	<sup>(4)</sup> 02/10/2017	Common Stock	3,402

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARCIA ART A 11690 N.W. 105 STREET MIAMI, FL 33178			EVP & Chief Financial Officer	

## Signatures

/s/ Julie A. Azuaje, by power of  
attorney

01/22/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on August 16, 2012.
- (2) The option, representing the right to purchase 5,310 shares, vests in accordance with the following schedule: 1,770 vested on February 9, 2008, 1,770 vested on February 9, 2009 and 1,770 vested on February 9, 2010.
- (3) The option, representing the right to purchase 6,575 shares, vests in accordance with the following schedule: 2,192 vested on February 6, 2010, 2,191 vested on February 6, 2011 and 2,192 vested on February 6, 2012.
- (4) The option, representing the right to purchase 6,805 shares, vests in accordance with the following schedule: 2,269 vested on February 10, 2011, 2,268 vested on February 10, 2012 and 2,268 will vest on February 10, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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