

GERDES LARRY G

Form 4

June 04, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GERDES LARRY G**

(Last) (First) (Middle)

900 36TH AVENUE, SUITE 105

(Street)

NORMAN, OK 73072

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**Access Plans Inc [APNC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/31/2012**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/31/2012		D	V Amount (A) or (D) Price 75,000 D 3.28 0 D (1)			
Common Stock	05/31/2012		D	V Amount (A) or (D) Price 176,165 D 3.28 0 I (1)			General Partner (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

# Edgar Filing: GERDES LARRY G - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Options	\$ 0.68	05/31/2012		D	60,000	09/08/2004 09/08/2014	common stock 60,000
Common Stock Options	\$ 0.74	05/31/2012		D	20,000	09/08/2004 09/08/2014	common stock 20,000
Common Stock Options	\$ 1	05/31/2012		D	5,000	05/13/2008 05/13/2008	common stock 5,000
Common Stock Options	\$ 1.09	05/31/2012		D	5,000	02/09/2010 02/09/2020	common stock 5,000
Common Stock Options	\$ 0.93	05/31/2012		D	5,000	08/02/2010 08/02/2020	common stock 5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GERDES LARRY G 900 36TH AVENUE SUITE 105 NORMAN, OK 73072	X

## Signatures

/s/ Larry Gerdes 06/04/2012  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement between issuer, Affinity Insurance Services, Inc., Atlas Acquisition Corp. and Mark R. Kidd for \$3.28 per share merger consideration.
- (2) Mr. Gerdes is a general partner of Gerdes Family Partnership and Gerdes Huff Investments.
- This option, which provided for immediate vesting, was canceled in the merger in exchange for a cash payment of \$2.68 per share
- (3) underlying the option, representing the difference between the exercise price of the option and the merger consideration of \$3.28 per share, plus a \$0.08 per share special dividend.
- This option, which provided for immediate vesting, was canceled in the merger in exchange for a cash payment of \$2.62 per share
- (4) underlying the option, representing the difference between the exercise price of the option and the merger consideration of \$3.28 per share, plus a \$0.08 per share special dividend.
- This option, which provided for immediate vesting, was canceled in the merger in exchange for a cash payment of \$2.36 per share
- (5) underlying the option, representing the difference between the exercise price of the option and the merger consideration of \$3.28 per share, plus a \$0.08 per share special dividend.
- This option, which provided for immediate vesting, was canceled in the merger in exchange for a cash payment of \$2.27 per share
- (6) underlying the option, representing the difference between the exercise price of the option and the merger consideration of \$3.28 per share, plus a \$0.08 per share special dividend.
- This option, which provided for immediate vesting, was canceled in the merger in exchange for a cash payment of \$2.43 per share
- (7) underlying the option, representing the difference between the exercise price of the option and the merger consideration of \$3.28 per share, plus a \$0.08 per share special dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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