

BROOKS JONATHAN
 Form 4
 February 01, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JMB Capital Partners Master Fund L.P.

(Last) (First) (Middle)

C/O SMITHWOOD ADVISERS, L.P., 1999 AVENUE OF THE STARS, SUITE 2040

(Street)

LOS ANGELES, CA 90067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Invesco Van Kampen Advantage Municipal Income Trust II [VKI]

3. Date of Earliest Transaction (Month/Day/Year)

01/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Auction Rate Preferred	01/30/2012		J ⁽¹⁾		6	D	1,059	D ⁽²⁾	
Auction Rate Preferred	01/31/2012		J ⁽¹⁾		41	D	1,018	D ⁽²⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JMB Capital Partners Master Fund L.P. C/O SMITHWOOD ADVISERS, L.P. 1999 AVENUE OF THE STARS, SUITE 2040 LOS ANGELES, CA 90067		X		
Smithwood Advisers, L.P. 1999 AVENUE OF THE STARS SUITE 2040 LOS ANGELES, CA 90067		X		
Smithwood General Partner, LLC 1999 AVENUE OF THE AMERICAS SUITE 2040 LOS ANGELES, CA 90067		X		
Smithwood Partners LLC 1999 AVENUE OF THE STARS SUITE 2040 LOS ANGELES, CA 90067		X		
BROOKS JONATHAN 1999 AVENUE OF THE STARS SUITE 2040 LOS ANGELES, CA 90067		X		

Signatures

By: Smithwood Partners, LLC, its General Partner, By: Jonathan Brooks, Managing Member	02/01/2012
__Signature of Reporting Person	Date
By: Smithwood General Partner, LLC, its GP, By: Jonathan Brooks, Managing Member	01/20/2012
__Signature of Reporting Person	Date
Jonathan Brooks, Managing Member	01/20/2012
__Signature of Reporting Person	Date
Jonathan Brooks, Managing Member	01/20/2012
__Signature of Reporting Person	Date
Jonathan Brooks	01/20/2012
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These Auction Rate Preferred Shares were called for redemption by the Issuer at par value.

These shares are owned directly by JMB Capital Partners Master Fund, L.P. ("Master Fund"). Smithwood Partners LLC ("Partners") is the General Partner of Master Fund and Jonathan Brooks ("Brooks") is the Managing Member of Partners. In addition, Smithwood Advisers, L.P. ("Advisers") is the Investment Adviser to Master Fund. The General Partner of Advisers is Smithwood General Partner, LLC ("General Partner") and Brooks is the Managing Member of General Partner. Each of Partners, Advisers, General Partner and

(2) Brooks, by virtue of their relationships to Master Fund may be deemed to indirectly beneficially own the shares directly owned by Master Fund. Each of Partners, Advisers, General Partner and Brooks disclaim beneficial ownership of those securities in which they do not have a pecuniary interest and this report shall not be deemed an admission that they are the beneficial owner of these securities for purposes of Section 16, except to the extent of their pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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