

BROOKS JONATHAN  
Form 4  
January 20, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JMB Capital Partners Master Fund L.P.

(Last) (First) (Middle)

C/O SMITHWOOD ADVISERS, L.P., 1999 AVENUE OF THE STARS, SUITE 2040

(Street)

LOS ANGELES, CA 90067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Invesco Van Kampen Advantage Municipal Income Trust II [VKI]

3. Date of Earliest Transaction (Month/Day/Year)

01/09/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(Instr. 8)	(Instr. 8)	(A) or (D)	Price			
Auction Rate Preferred	01/09/2012		J <sup>(1)</sup>		4	D	1,200	D	<sup>(2)</sup>
Auction Rate Preferred	01/12/2012		J <sup>(1)</sup>		72	D	1,128	D	<sup>(2)</sup>
Auction Rate Preferred	01/13/2012		J <sup>(1)</sup>		20	D	1,108	D	<sup>(2)</sup>

Auction Rate Preferred	01/18/2012	J <sup>(1)</sup>	21	D	Ⓛ	1,087	D <sup>(2)</sup>
Auction Rate Preferred	01/19/2012	J <sup>(1)</sup>	22	D	Ⓛ	1,065	D <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

JMB Capital Partners Master Fund L.P.  
C/O SMITHWOOD ADVISERS, L.P.  
1999 AVENUE OF THE STARS, SUITE 2040  
LOS ANGELES, CA 90067

X

Smithwood Advisers, L.P.  
1999 AVENUE OF THE STARS  
SUITE 2040  
LOS ANGELES, CA 90067

X

Smithwood General Partner, LLC  
1999 AVENUE OF THE AMERICAS  
SUITE 2040  
LOS ANGELES, CA 90067

X

Smithwood Partners LLC  
 1999 AVENUE OF THE STARS  
 SUITE 2040 X  
 LOS ANGELES, CA 90067

BROOKS JONATHAN  
 1999 AVENUE OF THE STARS X  
 SUITE 2040  
 LOS ANGELES, CA 90067

## Signatures

By: Smithwood Partners, LLC, its General Partner, By: Jonathan Brooks, Managing Member 01/20/2012

\_\_Signature of Reporting Person Date

By: Smithwood General Partner, LLC, its GP, By: Jonathan Brooks, Managing Member 01/20/2012

\_\_Signature of Reporting Person Date

Jonathan Brooks, Managing Member 01/20/2012

\_\_Signature of Reporting Person Date

Jonathan Brooks, Managing Member 01/20/2012

\_\_Signature of Reporting Person Date

Jonathan Brooks 01/20/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These Auction Rate Preferred Shares were called for redemption by the Issuer at par value.

These shares are owned directly by JMB Capital Partners Master Fund, L.P. ("Master Fund"). Smithwood Partners LLC ("Partners") is the General Partner of Master Fund and Jonathan Brooks ("Brooks") is the Managing Member of Partners. In addition, Smithwood Advisers, L.P. ("Advisers") is the Investment Adviser to Master Fund. The General Partner of Advisers is Smithwood General Partner, LLC ("General Partner") and Brooks is the Managing Member of General Partner. Each of Partners, Advisers, General Partner and

(2) Brooks, by virtue of their relationships to Master Fund may be deemed to indirectly beneficially own the shares directly owned by Master Fund. Each of Partners, Advisers, General Partner and Brooks disclaim beneficial ownership of those securities in which they do not have a pecuniary interest an this report shall not be deemed an admission that they are the beneficial owner of these securities for purposes of Section 16, except to the extent of their pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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