CERNER CORP /MO/

Form 4

August 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Expires:

January 31, 2005

Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response... 0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * PATTERSON NEAL L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

CERNER CORP /MO/ [CERN]

(Check all applicable)

(First) 2800 ROCKCREEK PARKWAY

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 08/23/2011

X Director 10% Owner Other (specify X_ Officer (give title

below) Chairman, CEO & President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORTH KANSAS CITY, MO 64117

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secur	ities Ac	quired, Disposed	of, or Benefic	eially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/23/2011		S	10,000	D	\$ 59.5 (1) (2)	5,026,071	I	by Revocable Trust
Common Stock	08/24/2011		S	5,000	D	\$ 63	5,021,071	I	by Revocable Trust
Common Stock							71,776.12	I	by Spouse
Common Stock							5,586,187	D	

Edgar Filing: CERNER CORP /MO/ - Form 4

Common Stock	1,619,346	I	by Spouse as sole Trustee of Irrevocable Trust for children
Common Stock	106,688.05	I	by 401(k) Plan
Common Stock	318,244	I	by Grantor Retained Annuity Trust
Common Stock	173,500	I	by Charitable Remainder Trust
Common Stock	76,200	I	by Trust as Co-Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Non-Qualified Stock Option (right to buy)	\$ 20.11					03/14/2013	03/14/2018	Common Stock	72,00
Non-Qualified Stock Option (right to buy)	\$ 18.36					03/06/2011	03/06/2019	Common Stock	140,0
	\$ 42.6					03/12/2012	03/12/2020		120,0

Edgar Filing: CERNER CORP /MO/ - Form 4

Non-Qualified Stock Option (right to buy)				Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 51.6	03/11/2013	03/11/2021	Common Stock	110,0
Non-Quallified Stock Option (right to buy)	\$ 7.4063	06/28/2005	06/28/2020	Common Stock	1,180,
Non-Quallified Stock Option (right to buy)	\$ 5.6475	06/12/2008	06/12/2013	Common Stock	100,0
Non-Quallified Stock Option (right to buy)	\$ 10.495	06/03/2009	06/03/2014	Common Stock	120,0
Non-Quallified Stock Option (right to buy)	\$ 15.7025	06/03/2010	06/03/2015	Common Stock	160,0
Non-Quallified Stock Option (right to buy)	\$ 20.5625	09/16/2010	09/16/2015	Common Stock	168,0
Non-Quallified Stock Option (right to buy)	\$ 21.755	03/09/2011	03/09/2016	Common Stock	200,0
Non-Quallified Stock Option (right to buy)	\$ 26.905	03/09/2012	03/09/2017	Common Stock	160,0
Variable Prepaid Forward	<u>(3)</u>	(3)	(3)	Common Stock	1,000,

Reporting Owners

Contract

Reporting Owner Name / Address	Relationships					
stoporting of their states, state of	Director	10% Owner	Officer	Other		
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Chairman, CEO & President			
Signatures						
/s/Tanya Wilson, by Power of Attorney	08/	25/2011				
**Signature of Reporting Person		Date				

Reporting Owners 3

Edgar Filing: CERNER CORP /MO/ - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$59.00 to \$60.00.
- (2) Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (3) Information disclosed as part of Form 4 filing on 11/9/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.