Breslin Sean J. Form 3/A January 19, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: **SECURITIES**

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AVALONBAY COMMUNITIES INC [AVB] Breslin Sean J. (Month/Day/Year) 05/21/2009 (Last) (First) (Middle) 4. Relationship of Reporting Person(s) to Issuer C/O AVALONBAY

5. If Amendment, Date Original Filed(Month/Day/Year)

06/01/2009

COMMUNITIES, INC., Â 2900 EISENHOWER AVE., SUITE 300

(Street)

10% Owner Director _X__ Officer Other (give title below) (specify below)

Senior Vice President

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

ALEXANDRIA. VAÂ 22314

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

Form:

4. Nature of Indirect Beneficial Ownership Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	02/09/2007	02/09/2016	Common Stock	6,034 <u>(1)</u> (2)	\$ 96.19	D	Â

Reporting Owners

Reporting Owner Name / Address			Relationships		
. 0	Director	10% Owner	Officer	Other	
Breslin Sean J.					
C/O AVALONBAY COMMUNITIES, INC.	â	Â	Senior Vice President	â	
2900 EISENHOWER AVE., SUITE 300	Α	A	A Semor vice President	A	
ALEXANDRIA. VA 22314					

Signatures

Catherine T. White, as attorney-in-fact under Power of Attorney dated May 26, 01/19/2010 2009

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This amendment corrects the reporting person's original Form 3 filed on 6/1/09. The original Form 3 incorrectly reported that the
- (1) reporting person held 8,960 options granted on 2/9/06 with an exercise price of \$96.19. These options became exercisable in three annual installments beginning on 2/9/07
- The original Form 3 incorrectly reported that the reporting person held a total of 29,733 options. The reporting person holds a total of 26,807 options to purchase the issuer's common stock granted on various dates and with varying exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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