CHRISTIANSON TONY

Form 4

September 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHRISTIANSON TONY			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Mi		(Middle)	Dolan Media CO [NYSE: DM] 3. Date of Earliest Transaction	(Check all applicable)			
C/O DOLAN COMPANY, STREET, SU	222 S. NIN	ТН	(Month/Day/Year) 09/08/2009	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec			

Filed(Month/Day/Year)

MINNEAPOLIS, MN 55402

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	Securi	ties Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			es Acc posed		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership	
		((Instr. 8) Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	09/08/2009		S	62,157 (1)	D	\$ 11	162,413	I	By Adam Smith Fund, L.L.C (2)	
Common Stock	09/08/2009		P	62,157 (3)	A	\$ 11	202,362	I	By Adam Smith Growth Partners, L.P. (4)	
Common Stock							991	D		

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By Adam Common Smith 1,300 I Stock Companies, LLC (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

CHRISTIANSON TONY C/O DOLAN MEDIA COMPANY 222 S. NINTH STREET, SUITE 2300 MINNEAPOLIS, MN 55402

X

Signatures

/s/ Anton J.

Christianson 09/09/2009 **Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were acquired from an affiliate in connection with a rebalance of accounts managed or controlled by the reproting person.

Reporting Owners 2

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- Mr. Christianson is the president of Adam Smith Management, LLC, the managing member of Adam Smith Fund, LLC. Mr. Christianson disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose
- (3) The shares were sold to an affiliate in connection with a rebalance of accounts managed or controlled by the reporting person.
- Mr. Christianson is the chairman of Adam Smith Companies, LLC, the general partner of Adam Smith Growth Partners, L.P. Mr.

 Christianson disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.
- Mr. Christianson is the chairman of Adam Smith Companies, LLC and disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.