BlueLinx Holdings Inc. Form 4

November 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Adelman Dean A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	BlueLinx Holdings Inc. [BXC] 3. Date of Earliest Transaction	(Check all applicable)			
BLUELINX CORPORATION,, 4300 WILDWOOD PARKWAY		**	(Month/Day/Year) 11/03/2008	Director 10% Owner _X Officer (give title Other (specify below) Chief Administrative Officer			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ATLANTA, GA 30339				Form filed by More than One Reporting Person			

(City)	(City) (State) (Zip) Table				e I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)							
Common Stock	11/03/2008		P	10,000	A	2.77 (1)	50,838 (2)	D						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year) vative rities tired or osed v) :. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :		
				Code V	V (1	A) (D)	E	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 10.29							<u>(3)</u>	11/09/2015	Common Stock	20,000	
Stock Options (right to buy)	\$ 14.01							<u>(4)</u>	06/05/2016	Common Stock	21,169	

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other

Adelman Dean A BLUELINX CORPORATION. 4300 WILDWOOD PARKWAY ATLANTA, GA 30339

Chief Administrative Officer

Signatures

/s/ Matthew R. Nozemack, 11/04/2008 Attorney-in-Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This price represents the weighted average purchase price for multiple transactions reported on this line. The price of transactions (1) reported on this line range from 2.72 to 2.81. Upon request by the SEC staff, the issuer or a security holder of the issuer, the reporting person will undertake to provide full information regarding the number of shares and prices at which transactions were effected.
- (2) Certain of these shares of common stock are subject to vesting based on certain time and performance requirements.

Seventy percent of the options granted to Mr. Adelman will vest on the first, second and third anniversary of the grant date of November 9, 2005 in the proportion of 34%, 33% and 33%, respectively. The remaining thirty percent of his options will vest in equal amounts on December 31 following the first, second, third and fourth anniversary of the date of grant, provided that certain performance targets established by the Company's board or compensation committee are attained.

Reporting Owners 2

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(4) These stock options vest in five equal annual installments commencing on January 3, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.