CORE LABORATORIES N V

Form 4 July 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

JOYCE RENE R

Symbol

CORE LABORATORIES N V

[CLB]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

07/15/2008

(Street)

(State)

1000 LOUISIANA, SUITE 4700

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Person

5. Amount of

Securities

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

Officer (give title

HOUSTON, TX 77002

(City)

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

(Zip)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Owned Following Reported Transaction(s) (Instr. 3 and 4)

(A) or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount of 8. P **Expiration Date** Derivative (Month/Day/Year) Execution Date, if **Underlying Securities** Conversion Transactionof Der (Month/Day/Year) (Instr. 3 and 4) Security or Exercise Code Sec any Derivative

Edgar Filing: CORE LABORATORIES N V - Form 4

(Ins

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Securitie Acquired (A) or Disposed of (D) (Instr. 3, and 5)	l L				(]
				Code	V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Performance Shares	\$ 0	07/15/2008		A		742	<u>(1)</u>	<u>(1)</u>	Common Shares	742	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOYCE RENE R 1000 LOUISIANA SUITE 4700 HOUSTON, TX 77002

X

Signatures

Mark F. Elvig, as Attorney-in-Fact 07/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Performance Shares vest based on the Company's return on equity for the period that begins on July 15, 2008 and ends on July 15, 2011 (the "performance period") as follows: (a) if the Company's return on equity for the performance period equals or exceeds two hundred percent (200%), the Restricted Performance Shares will fully vest; (b) if the Company's return on equity for the performance

(1) period is less than two hundred percent (200%) but equal to or greater than one hundred sixty percent (160%), then twenty-percent (20%) of the Restricted Performance Shares will vest, plus 0.4 percent (0.4%) for each one-tenth of a percent by which the return on equity exceeds one hundred sixty percent (160%); and (c) if the Company's return on equity for the performance period is less than one hundred sixty percent (160%), the Restricted Performance Shares will not vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2