BENSON KEVIN E

Form 4 October 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and A BENSON K | Symbol | LAIDLAW INTERNATIONAL INC | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|-------------------------------------|--|---|--|-------------------------|---|--|--|---|
| (Last) 55 SHUMA | (First) (Middle) N BLVD., SUITE 400 | (Month/Day/ | 3. Date of Earliest Transaction (Month/Day/Year) 10/25/2006 | | | | _X_ Director _X_ Officer (give below) | | Owner er (specify |
| NAPERVIL | (Street) LE, IL 60563 | 4. If Amendr Filed(Month/I | | e Original | | | 6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person | • | rson |
| (City) | (State) (Zip) | Table I | - Non-De | erivative Se | ecurities | s Acq | uired, Disposed of | f, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | any | ecution Date, if T C onth/Day/Year) (I | Transaction Code | 4. Securiti n(A) or Dis (D) (Instr. 3, 4 | posed of and 5) (A) or | f | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 10/25/2006 | | A | 20,000 | Α (| <u>1)</u> | 395,549 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BENSON KEVIN E - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to Buy) | \$ 28.87 | 10/25/2006 | | A | 50,000 | (2) | 10/25/2016 | Common Stock | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| BENSON KEVIN E | | | | | | | |
| 55 SHUMAN BLVD. | X | | President and CEO | | | | |
| SUITE 400 | Λ | | riesiuciii aliu CEO | | | | |
| NAPERVILLE, IL 60563 | | | | | | | |

Signatures

Beth Byster Corvino as Attorney in Fact for Kevin E.
Benson
10/27/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred shares that will vest in four equal annual installments beginning on October 25, 2007.
- (2) The option vests in three equal annual installments beginning on October 25, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2