

BEARINGPOINT INC
Form 4
October 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Roberts Richard J

(Last) (First) (Middle)
1676 INTERNATIONAL DR.

(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BEARINGPOINT INC [BE]

3. Date of Earliest Transaction
(Month/Day/Year)
10/04/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units ⁽¹⁾	<u>(2)</u>	10/04/2006	A	77,343					01/01/2007 ⁽³⁾	<u>(4)</u>	Common Stock	77,343
Restricted Stock Units ⁽¹⁾	<u>(2)</u>	10/04/2006	A	93,177					01/01/2009 ⁽⁶⁾	<u>(4)</u>	Common Stock	93,177

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Richard J 1676 INTERNATIONAL DR. MCLEAN, VA 22102			EVP, Chief Operating Officer	

Signatures

/s/ Christine Chang, Attorney-in-Fact for Richard J. Roberts	10/04/2006
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As previously disclosed, on April 12, 2005, the Company approved an aggregate of \$1.98 million in RSU grants under the Company's 2000 Long-Term Incentive Plan to Richard J. Roberts. The first of these grants made to Mr. Roberts was reported on April 12, 2005.
- (1) Pursuant to a notice delivered by the Company to Mr. Roberts on October 4, 2006, the Company will be issuing the remaining two RSU grants, each effective as of September 25, 2006.
 - (2) Each RSU represents a contingent right to receive one share of BearingPoint, Inc. common stock or the cash equivalent.
 - (3) All RSUs are fully vested upon grant. Settlement of the RSUs will occur as follows: 50% on January 1 in each of 2007 and 2008.
 - (4) None.
 - (5) None.
 - (6) The RSUs vest as follows: 25% on January 1 in each of 2007, 2008, 2009 and 2010. Settlement of the RSUs will occur as follows: 25% on January 1 in each of 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.