PEPSICO INC Form 4 March 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

OMB APPROVAL

Check this box

if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

SECURITIES

3235-0287 Number:

January 31, Expires: 2005

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Estimated average burden hours per

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCKENNA MATTHEW M			2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
700 ANDERSO	ON HILL R	OAD	(Month/Day/Year) 03/07/2006	Director 10% Owner _X_ Officer (give title Other (specify below) SVP of Finance			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
PURCHASE, NY 10577			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative :	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
PepsiCo, Inc. Common Stock	03/07/2006		Code V M	Amount 41,000	(D)	Price \$ 32.25	90,806	D	
PepsiCo, Inc. Common Stock	03/07/2006		S	900	D	\$ 59.54	89,906	D	
PepsiCo, Inc. Common Stock	03/07/2006		S	5,500	D	\$ 59.55	84,406	D	

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PepsiCo, Inc. Common Stock	03/07/2006	S	1,300	D	\$ 59.56	83,106	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	1,000	D	\$ 59.57	82,106	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	1,300	D	\$ 59.58	80,806	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	9,100	D	\$ 59.76	71,706	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	1,900	D	\$ 59.78	69,806	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	5,900	D	\$ 59.79	63,906	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	5,500	D	\$ 59.8	58,406	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	5,200	D	\$ 59.81	53,206	D	
PepsiCo, Inc. Common Stock	03/07/2006	S	3,400	D	\$ 59.82	49,806	D	
PepsiCo, Inc. Common Stock						1,924 (1)	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date ecurities (Month/Day/Year) cquired (A) r Disposed of D) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 32.25	03/07/2006		M	41,000	02/01/2003	01/31/2010	PepsiCo, Inc. Common Stock	41,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCKENNA MATTHEW M 700 ANDERSON HILL ROAD PURCHASE, NY 10577

SVP of Finance

Signatures

/s/ Matthew M. 03/09/2006 McKenna

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of shares held under the reporting person's account in the PepsiCo 401(k) Plan as of 02/03/2006.
- (2) There is no price for this derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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